

April, 2019 – DividendRank Report

<http://www.canadastockchannel.com/>

History has shown that the bulk of the stock market's returns are delivered by dividends. Only consistently profitable companies can afford to keep paying dividends, so profitability is of critical importance. And investors shouldn't pay too expensive a price to buy a stock, even if the company itself is strong. So therefore, dividend investors should be most interested in researching the strongest most profitable companies, that also happen to be trading at an attractive valuation.

Each month, Canada Stock Channel screens through our coverage universe of dividend paying Canadian stocks, to look at a variety of data – dividend history & yield, book value, quarterly earnings – and compare it to the stock's trading data to come up with certain calculations about profitability and about the stock's valuation (whether we think it looks "cheap" or "expensive"). Our proprietary DividendRank formula ranks stocks within the following 18 sectors/categories, to identify the top most "interesting" ideas that merit further research.

Business Services & Equipment

Construction

Consumer Goods

Consumer Services

Energy

ETFs & CEFs

Financial

Healthcare

Industrial

Manufacturing

Materials

Media

Metals & Mining

Real Estate

Technology

Transportation

Travel & Entertainment

Utilities

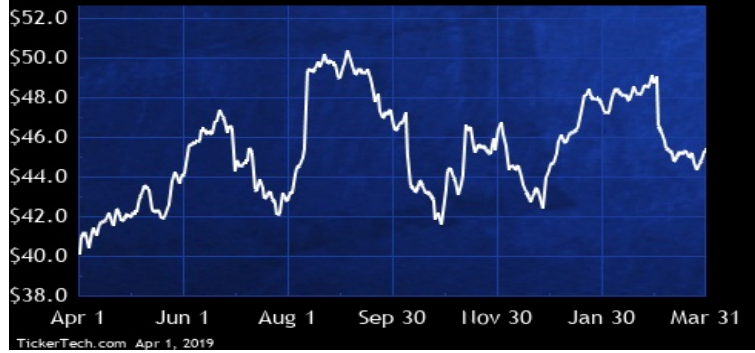
BUSINESS SERVICES & EQUIPMENT

DividendRank	Symbol	Dividend	Recent Yield*
#1	RBA.CA	Q 0.72	2.12%
#2	STN.CA	Q 0.58	1.84%
#3	MSI.CA	M 0.78	2.85%
#4	FSV.CA	Q 0.60	0.68%
#5	BYD.UN.CA	M 0.54	0.39%
#6	HNL.CA	Q 0.08	4.42%
#7	CWL.CA	Q 0.09	6.87%
#8	IAM.CA	Q 0.12	4.69%
#9	CGY.CA	Q 1.12	3.50%
#10	ERE.UN.CA	Q 0.35	7.78%
#11	SVI.CA	Q 0.01	0.39%

* (updated 7 hours, 14 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute investment advice. [Full disclaimer](#)

SPOTLIGHT ON: RBA.CA – 2.1% YIELD

Ritchie Bros Auctioneers Inc



Ritchie Bros Auctioneers is a holding company engaged in asset management and disposition of used industrial equipment and other assets. Co. sells used equipment for its customers through live, unreserved auctions, which are simulcast online to reach a global bidding audience. Through its unreserved auctions, online marketplaces, and private brokerage services, Co. sells a range of used and unused equipment, including earthmoving equipment, truck trailers, government surplus, oil and gas equipment and other industrial assets. Co.'s customers participate in a variety of sectors, including heavy construction, transportation, agriculture, energy, and mining.

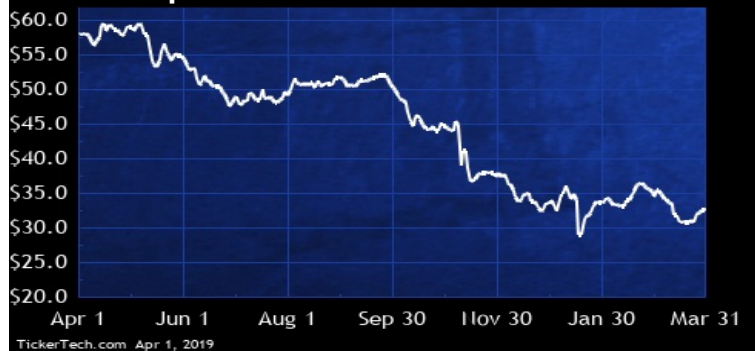
CONSTRUCTION

DividendRank	Symbol	Dividend	Recent Yield*
#1	NFI.CA	Q 1.70	5.19%
#2	TIH.CA	Q 1.08	1.58%
#3	ARE.CA	Q 0.58	3.33%
#4	WSP.CA	Q 1.50	2.05%
#5	BAD.CA	M 0.57	1.40%
#6	RME.CA	Q 0.49	5.44%
#7	SOX.CA	Q 0.24	5.53%
#8	SNC.CA	Q 0.40	1.18%
#9	BDT.CA	M 0.39	4.95%

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SPOTLIGHT ON: NFI.CA – 5.2% YIELD

NFI Group Inc



NFI Group is engaged in the manufacturing of heavy-duty transit buses and the provision of aftermarket parts and supports in the United States and Canada. Co. has two operating segments: Bus Manufacturing Operations and Aftermarket Operations. The Bus Manufacturing Operations segment designs, manufactures and sells heavy-duty transit buses of various body lengths with diverse propulsion systems. The Aftermarket Operations segment supports all post-sale activities, including parts distribution, field services, support documentation and training.

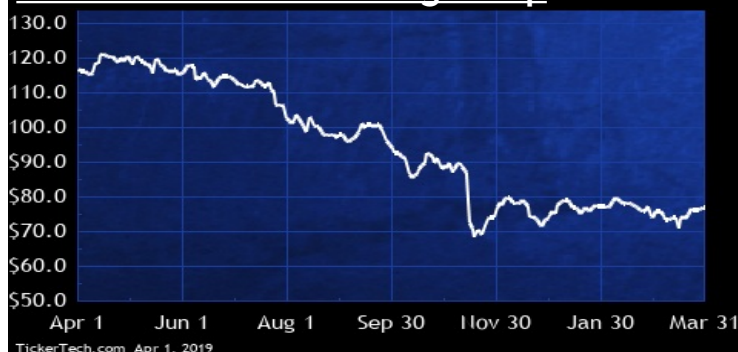
CONSUMER GOODS

DividendRank	Symbol	Dividend	Recent Yield*
#1	PBH.CA	Q 2.10	2.73%
#2	NWC.CA	Q 1.32	4.58%
#3	WN.CA	Q 2.06	2.14%
#4	LNF.CA	Q 0.56	3.90%
#5	GSY.CA	Q 1.24	3.04%
#6	TPX.B.CA	Q 2.18	2.62%
#7	SAP.CA	Q 0.66	1.45%
#8	MRU.CA	Q 0.80	1.63%
#9	CERV.CA	Q 0.44	3.32%
#10	QSP.UN.CA	Q 2.00	3.07%
#11	CTC.A.CA	Q 0.44	0.31%
#12	ZZZ.CA	Q 0.74	3.90%
#13	MFI.CA	Q 0.58	1.88%
#14	CTC.CA	Q 4.15	1.78%
#15	HLF.CA	Q 0.58	7.39%

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SPOTLIGHT ON: PBH.CA – 2.7% YIELD

Premium Brands Holdings Corp



Premium Brands Holdings is a holding company. Through its subsidiaries, Co. owns a broad range of specialty food manufacturing and differentiated food distribution businesses with operations in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec and in Washington State and Nevada, in the United States.

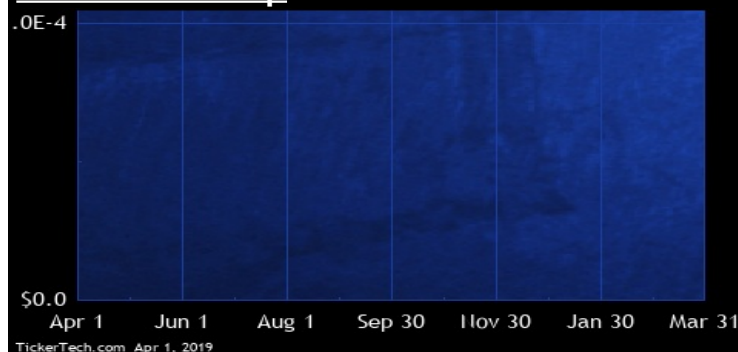
CONSUMER SERVICES

DividendRank	Symbol	Dividend	Recent Yield*
#1	PLC.CA	M 0.46	1.66%

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SPOTLIGHT ON: PLC.CA – 1.7% YIELD

Park Lawn Corp



Park Lawn is an unincorporated open-ended limited purpose trust company. Co., through its subsidiaries, Park Lawn Limited Partnership and Park Lawn Management Services Inc., owns and operates six cemeteries in the Greater Toronto Area. These cemeteries are: Park Lawn Cemetery, Riverside Cemetery & Crematorium, Sanctuary Park Cemetery, Westminster Cemetery, Crematorium & Mausoleum, Forest Lawn Crematorium & Mausoleum, and Hillcrest Cemetery. The cemeteries and crematoria offer products and services associated with cremation, burial rights and services. Co., through its subsidiary, Bloorpark Developments Inc., also develops the Kingsway Condominium project on Bloor Street West.

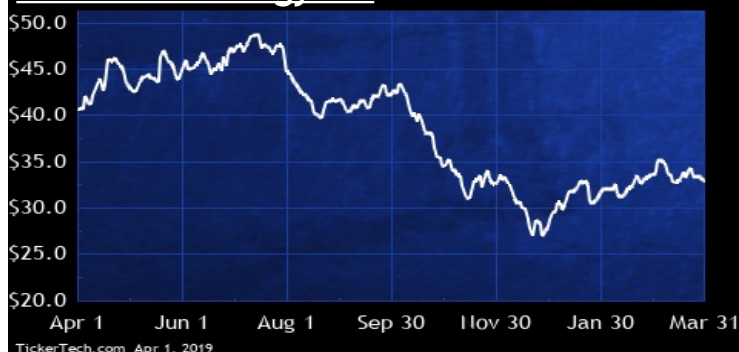
ENERGY

DividendRank	Symbol	Dividend	Recent Yield*
#1	VET.CA	M 2.76	8.37%
#2	TRP.CA	Q 3.00	5.00%
#3	ALA.CA	M 0.96	5.46%
#4	IPL.CA	M 1.71	7.73%
#5	KEY.CA	M 1.80	5.71%
#6	ENB.CA	Q 2.95	6.10%
#7	WCP.CA	M 0.32	7.03%
#8	PPL.CA	M 2.28	4.64%
#9	ARX.CA	M 0.60	6.58%
#10	TOG.CA	M 0.26	5.73%
#11	CNQ.CA	Q 1.50	4.09%
#12	HSE.CA	Q 0.50	3.77%
#13	SU.CA	Q 1.68	3.88%
#14	ESI.CA	Q 0.48	8.97%
#15	GEI.CA	Q 1.32	5.75%

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SPOTLIGHT ON: VET.CA – 8.4% YIELD

Vermilion Energy Inc



Vermilion Energy, through its subsidiaries, is engaged in the business of oil and natural gas exploitation, development, acquisition and production in Canada, France, the Netherlands, Australia and Ireland.

ETFs & CEFS

DividendRank	Symbol	Dividend	Recent Yield*
#1	EIT.UN.CA	M 1.20	10.66%
#2	ZWE.CA	M 1.38	6.87%
#3	ZPR.CA	M 0.52	5.10%
#4	HPR.CA	M 0.39	4.70%
#5	VCN.CA	Q 0.95	2.94%
#6	XDV.CA	M 1.09	4.50%
#7	ZWH.CA	M 1.20	5.81%
#8	ZHY.CA	M 0.80	5.89%
#9	ZEA.CA	Q 0.52	2.84%
#10	PSA.CA	M 1.05	2.09%
#11	ZCN.CA	Q 0.64	2.94%
#12	VDY.CA	M 1.82	5.50%
#13	ZIC.CA	M 0.70	3.67%
#14	ZWU.CA	M 0.84	6.23%
#15	ZMU.CA	M 0.54	3.70%

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SPOTLIGHT ON: EIT.UN.CA – 10.7% YIELD

Canoe EIT Income Fund



Canoe EIT Income Fund is a closed-end investment trust. The Trust's investment objectives are to maximize monthly distributions relative to risk and maximize net asset value, while maintaining and expanding a diversified investment portfolio, primarily through acquiring, investing, holding, transferring, disposing of or otherwise dealing with or in equity and debt securities of royalty and income trusts, corporations, partnerships, or other issuers and such other investments as the Manager may determine in its sole discretion from time to time. As of Dec 31 2009, total fair value of the Trust's investment portfolio was C\$1,661,584,000.

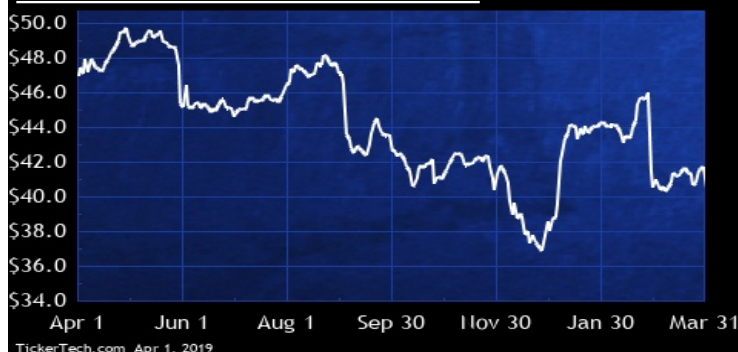
FINANCIAL

DividendRank	Symbol	Dividend	Recent Yield*
#1	LB.CA	Q 2.60	6.41%
#2	PWF.CA	Q 1.82	5.84%
#3	BNS.CA	Q 3.48	4.89%
#4	MIC.CA	Q 2.04	5.04%
#5	TD.CA	Q 2.96	4.08%
#6	CM.CA	Q 5.60	5.30%
#7	RY.CA	Q 4.08	4.05%
#8	BMO.CA	Q 4.00	4.00%
#9	POW.CA	Q 1.53	4.90%
#10	IAG.CA	Q 1.66	3.37%
#11	NA.CA	Q 2.60	4.31%
#12	CWB.CA	Q 1.08	3.87%
#13	GWO.CA	Q 1.65	5.11%
#14	MFC.CA	Q 1.00	4.42%
#15	SLF.CA	Q 2.00	3.90%

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SPOTLIGHT ON: LB.CA — 6.4% YIELD

Laurentian Bank of Canada



Laurentian Bank of Canada and its subsidiaries provide banking services to individuals and small and medium-sized enterprises, and to independent advisors across Canada, and operate as a brokerage firm. Co. has three segments: Personal & Commercial, which provides a range of savings, investment and financing products; B2B Bank, which supplies banking and financial products to financial advisors and non-bank financial institutions; and Laurentian Bank Securities and Capital Markets, which consists of the Laurentian Bank Securities Inc. subsidiary, a broker, and Co.'s capital market activities.

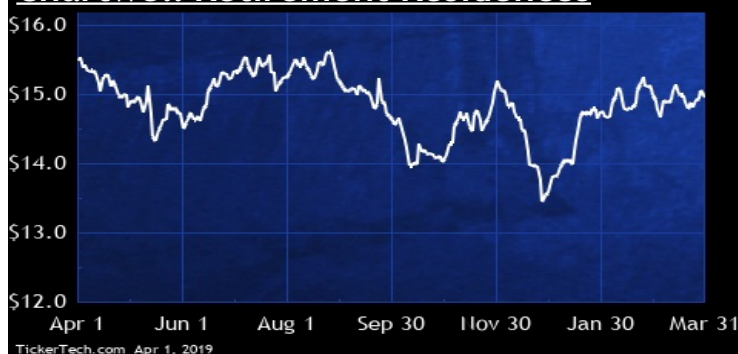
HEALTHCARE

DividendRank	Symbol	Dividend	Recent Yield*
#1	CSH.UN.CA	M 0.60	4.01%
#2	SIA.CA	M 0.92	4.85%
#3	DR.CA	M 1.12	6.38%
#4	EXE.CA	M 0.48	6.37%

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SPOTLIGHT ON: CSH.UN.CA — 4.0% YIELD

Chartwell Retirement Residences



Chartwell Retirement Residences is an unincorporated open-ended trust created to indirectly acquire and hold 100% of the outstanding Class A Master LP Units and 100% of the common shares of Chartwell Master Care Corporation. As of Dec 31 2009, Co.'s portfolio of seniors housing communities owned, leased or managed on behalf of others consisted of interests in 29,244 suites in 229 communities which are operating, under construction or in various stages of development. In addition, Co.'s portfolio of owned and leased communities consisted of interests in 23,167 suites in 181 communities.

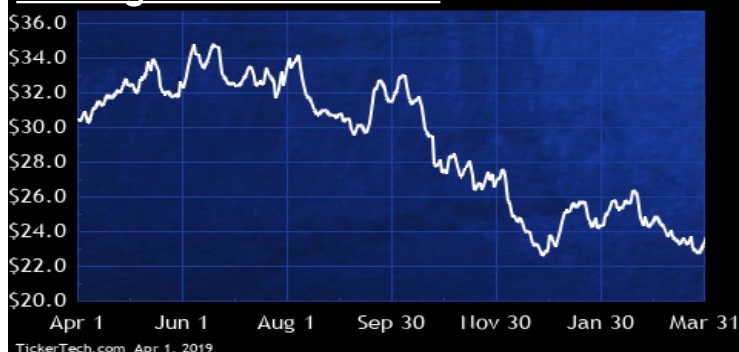
INDUSTRIAL

DividendRank	Symbol	Dividend	Recent Yield*
#1	FTT.CA	Q 0.80	3.37%
#2	CHE.UN.CA	M 1.20	13.13%
#3	AFN.CA	M 2.40	3.85%
#4	CAE.CA	Q 0.40	1.35%
#5	MX.CA	Q 1.32	2.32%
#6	MAL.CA	Q 0.40	2.25%
#7	SIS.CA	M 0.42	2.76%
#8	RCH.CA	Q 0.25	1.07%
#9	CWX.CA	Q 0.56	10.81%
#10	VLN.CA	Q 0.12	1.31%

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SPOTLIGHT ON: FTT.CA — 3.4% YIELD

Finning International Inc



Finning International provides sales, rental, parts and support services for Caterpillar Inc. equipment and engines and complementary equipment. Co.'s reporting segments are comprised of: Canada, which conducts its operations in British Columbia, Alberta, Saskatchewan, Yukon, the Northwest Territories, and a portion of Nunavut; South America, which conducts its operations in Chile, Argentina, and Bolivia; and U.K. and Ireland, which conducts its operations in England, Scotland, Wales, Northern Ireland, and the Republic of Ireland.

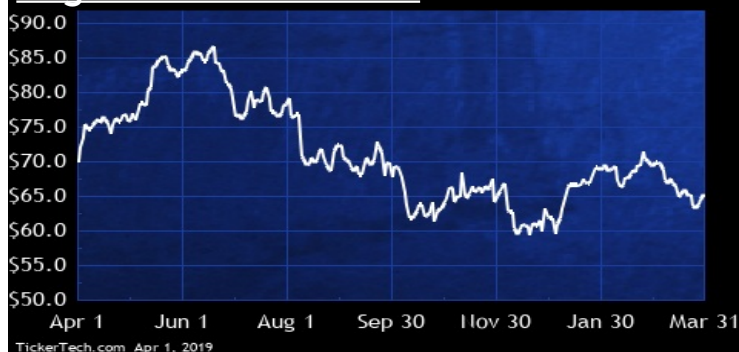
MANUFACTURING

DividendRank	Symbol	Dividend	Recent Yield*
#1	MG.CA	Q 1.96	3.01%
#2	LNR.CA	Q 0.48	1.00%
#3	GIL.CA	Q 0.72	1.50%
#4	MRE.CA	Q 0.18	1.49%
#5	ET.CA	Q 0.72	4.20%
#6	WJX.CA	Q 1.00	5.98%
#7	DII.B.CA	Q 0.60	6.83%
#8	CMI.CA	Q 0.05	3.25%
#9	HLS.CA	Q 0.20	1.25%
#10	VCM.CA	Q 0.22	2.32%

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SPOTLIGHT ON: MG.CA — 3.0% YIELD

Magna International Inc



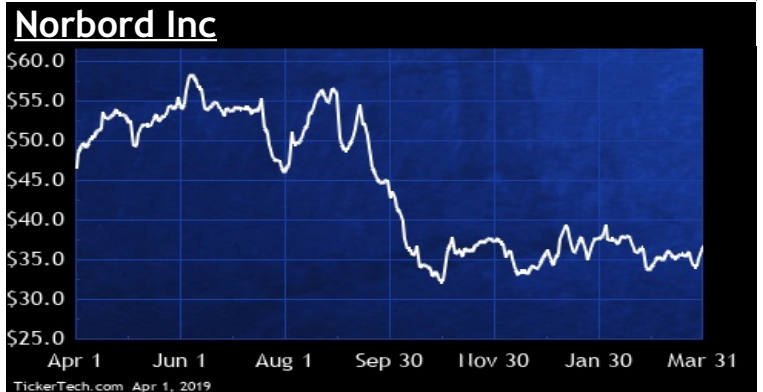
Magna is a global automotive supplier whose product capabilities include producing body, chassis, exterior, seating, powertrain, electronic, vision, closure and roof systems and modules, as well as vehicle engineering and contract manufacturing. Co.'s operations are segmented on a geographic basis. Co.'s segments consist of North America, Europe, Asia and Rest of World.

MATERIALS

DividendRank	Symbol	Dividend	Recent Yield*
#1	OSB.CA	Q 1.60	4.35%
#2	NTR.CA	Q 1.72	3.26%
#3	SJ.CA	Q 0.56	1.24%
#4	UFS.CA	Q 1.74	3.52%
#5	ADN.CA	Q 1.16	7.13%
#6	WFT.CA	Q 0.80	1.23%
#7	KPT.CA	Q 0.72	8.04%
#8	CFX.CA	Q 0.25	1.68%
#9	HDI.CA	Q 0.32	2.52%
#10	CCL.B.CA	Q 0.68	1.26%
#11	SXP.CA	Q 0.26	7.98%
#12	ITP.CA	Q 0.56	4.14%
#13	WEF.CA	Q 0.09	4.89%
#14	CAS.CA	Q 0.16	1.92%
#15	WPK.CA	Q 0.12	0.28%

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SPOTLIGHT ON: OSB.CA — 4.3% YIELD



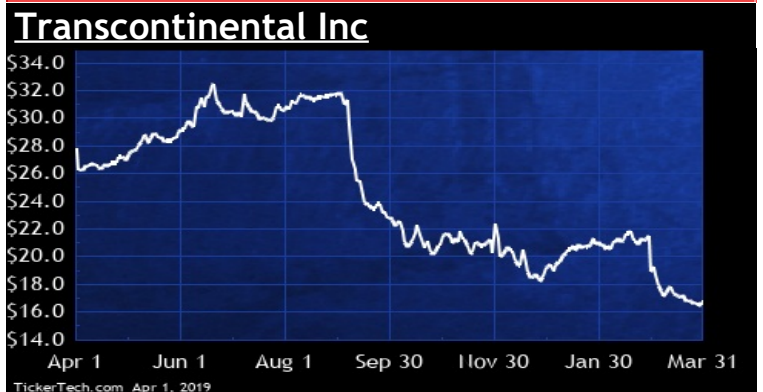
Norbord is a producer of wood-based panels with 17 plant locations in the U.S., Europe and Canada.

MEDIA

DividendRank	Symbol	Dividend	Recent Yield*
#1	TCL.A.CA	Q 0.88	5.26%
#2	CCA.CA	Q 2.10	2.46%
#3	CGO.CA	Q 1.72	2.19%
#4	QBR.B.CA	Q 0.22	0.67%
#5	RAY.A.CA	Q 0.26	3.72%
#6	TS.B.CA	Q 0.10	11.49%
#7	SAT.CA	Q 0.02	16.67%

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SPOTLIGHT ON: TCL.A.CA — 5.3% YIELD



Transcontinental conducts business in Canada and the U.S. in two sectors: Printing and Packaging Sector and Media Sector. Co.'s printing sector provide print solutions in retail flyers, magazines, newspapers and color books, as well as personalized and mass marketing products, while Co.'s packaging sector provides a range of packaging products and premedia services in many markets, including the food product and beverage industries. Co.'s media sector provides media and marketing solutions, which include printing and digital publishing products in French and English: newspapers, educational books, consumer magazines, trade publications, and retail promotional content, among others.

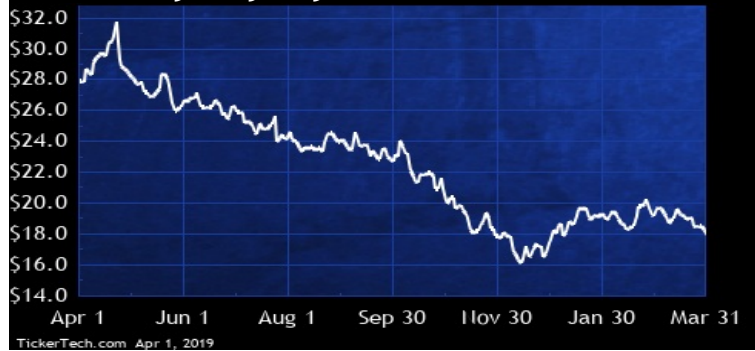
METALS & MINING

DividendRank	Symbol	Dividend	Recent Yield*
#1	PSK.CA	M 0.78	4.33%
#2	RUS.CA	Q 1.52	6.46%
#3	LIF.CA	Q 1.00	3.40%
#4	FNV.CA	Q 1.28	1.28%
#5	WPM.CA	Q 0.36	1.13%
#6	KL.CA	Q 0.16	0.39%
#7	AEM.CA	Q 0.66	1.14%
#8	LUN.CA	Q 0.12	1.94%
#9	AFCC.CA	M 0.21	13.59%
#10	CEE.CA	S 0.06	3.85%
#11	TSL.CA	Q 0.08	3.94%
#12	LUC.CA	Q 0.10	6.41%
#13	OR.CA	Q 0.20	1.33%
#14	PAAS.CA	Q 0.14	1.06%
#15	APY.CA	Q 0.12	4.80%

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SPOTLIGHT ON: PSK.CA — 4.3% YIELD

PrairieSky Royalty Ltd



PrairieSky Royalty is engaged on leasing oil and gas fee lands and acquiring additional lands or interests, in each case to generate royalties.

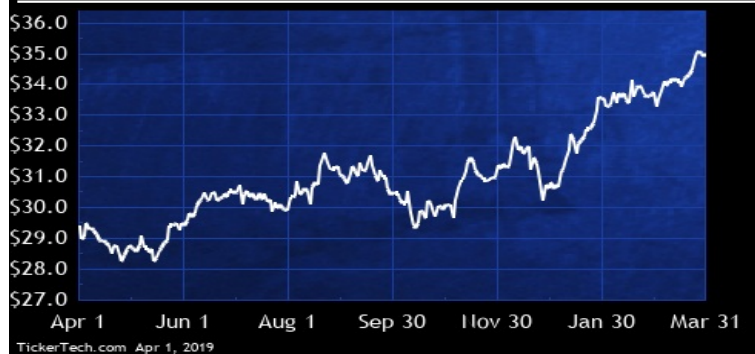
REAL ESTATE

DividendRank	Symbol	Dividend	Recent Yield*
#1	SRU.UN.CA	M 1.80	5.14%
#2	AP.UN.CA	M 1.60	3.24%
#3	REI.UN.CA	M 1.44	5.44%
#4	CHP.UN.CA	M 0.74	5.26%
#5	CRT.UN.CA	M 0.76	5.27%
#6	HR.UN.CA	M 1.38	5.89%
#7	DRG.UN.CA	M 0.80	5.65%
#8	SMU.UN.CA	M 0.52	4.29%
#9	CUF.UN.CA	M 0.72	6.09%
#10	DIR.UN.CA	M 0.70	5.87%
#11	INO.UN.CA	M 0.82	8.07%
#12	CAR.UN.CA	M 1.38	2.69%
#13	AX.UN.CA	M 0.54	4.86%
#14	KMP.UN.CA	M 0.66	3.40%
#15	NVU.UN.CA	M 1.63	5.62%

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SPOTLIGHT ON: SRU.UN.CA — 5.1% YIELD

SmartCentres Real Estate Investment Trust



SmartCentres Real Estate Investment Trust is an unincorporated open-ended mutual fund trust. The Trust owns, develops, manages and operates income properties located in Canada. As of Dec 31 2010, Co.'s national portfolio included 119 operating properties and 11 development properties with total gross leasable area of 24,218,389 sq. ft., located across Canada.

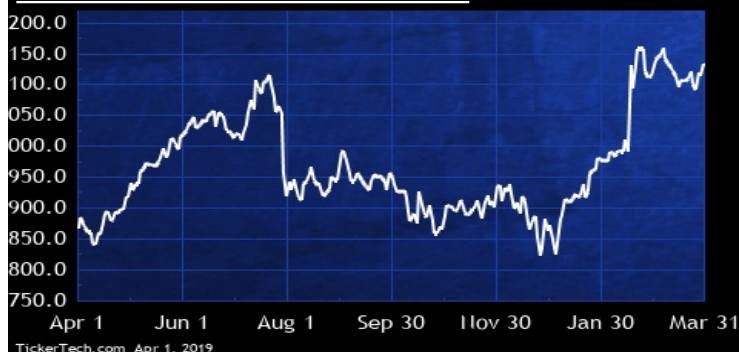
TECHNOLOGY

DividendRank	Symbol	Dividend	Recent Yield*
#1	CSU.CA	Q 112.07	9.90%
#2	OTEX.CA	Q 0.81	1.57%
#3	MDF.CA	Q 0.40	4.15%
#4	ONEX.CA	Q 0.35	0.46%
#5	CMG.CA	Q 0.40	6.50%
#6	PTG.CA	Q 0.16	12.80%
#7	QTRH.CA	Q 0.05	3.38%
#8	TCS.CA	Q 0.22	1.59%
#9	HPS.A.CA	Q 0.28	3.93%
#10	HMM.A.CA	A 0.02	1.02%

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SPOTLIGHT ON: CSU.CA – 9.9% YIELD

Constellation Software Inc



Constellation Software is engaged in the provision of enterprise software solutions serving a variety of vertical markets. Co. is organized in two reportable segments: (i) the public sector segment, which primarily includes businesses focused on government and government-related customers; and (ii) the private sector segment, which primarily includes businesses focused on commercial customers.

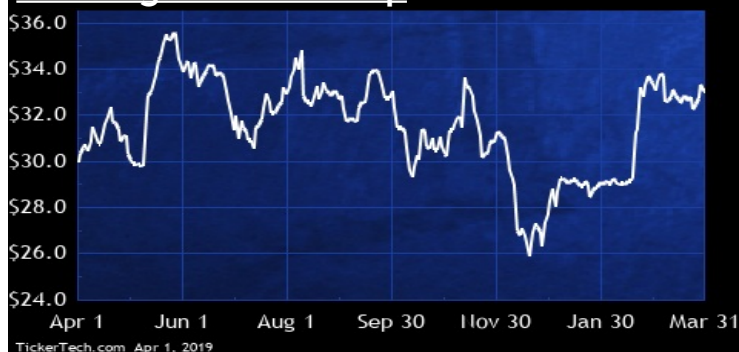
TRANSPORTATION

DividendRank	Symbol	Dividend	Recent Yield*
#1	EIF.CA	M 2.19	6.62%
#2	TFIL.CA	Q 0.96	2.43%
#3	ALC.CA	Q 0.40	3.20%
#4	CHR.CA	M 0.48	6.69%
#5	CJT.CA	Q 0.94	1.17%
#6	CP.CA	Q 2.60	0.94%
#7	WTE.CA	Q 0.64	3.20%
#8	WJA.CA	Q 0.56	2.88%
#9	LGT.B.CA	Q 0.40	0.90%

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SPOTLIGHT ON: EIF.CA – 6.6% YIELD

Exchange Income Corp



Exchange Income, through its subsidiaries, is engaged in providing products and services in two business segments: Aviation and Manufacturing. Co.'s Aviation segment provides airline services to communities in Manitoba, Ontario and Nunavut and also provides aircraft and engine aftermarket parts to regional airline operators around the world. The Aviation segment also includes the operations of Co.'s subsidiary, Provincial Aerospace Ltd., which provides airline services in eastern Canada. Co.'s Manufacturing segment consists of specialty metal manufacturers in markets throughout Canada and the U.S.

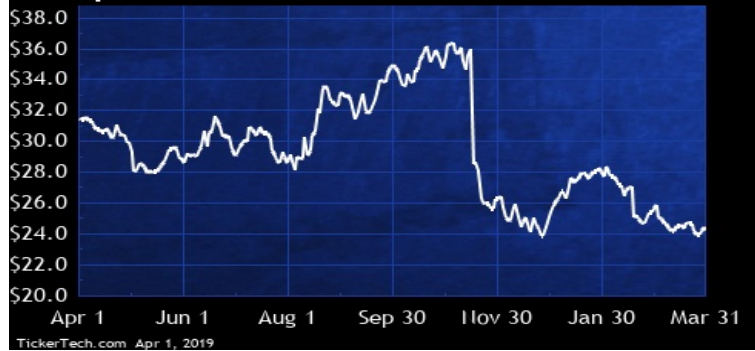
TRAVEL & ENTERTAINMENT

DividendRank	Symbol	Dividend	Recent Yield*
#1	CGX.CA	M 1.74	7.15%
#2	PZA.CA	M 0.86	8.50%
#3	QSR.CA	Q 2.00	2.30%
#4	BPF.UN.CA	M 1.38	8.29%
#5	AW.UN.CA	M 1.76	4.53%
#6	KEG.UN.CA	M 1.14	6.52%
#7	RECP.CA	Q 0.45	1.77%
#8	GH.CA	M 0.69	7.08%
#9	SRV.UN.CA	M 1.26	7.83%
#10	PBL.CA	Q 0.16	0.72%
#11	DIV.CA	M 0.22	7.15%
#12	HLC.CA	Q 0.14	1.99%
#13	SPS.A.CA	S 0.60	9.49%

* (updated 7 hours, 14 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute investment advice. [Full disclaimer](#)

SPOTLIGHT ON: CGX.CA – 7.2% YIELD

Cineplex Inc



Cineplex is an entertainment company engaged in the business of film entertainment and content (including theatrical exhibition, food services, alternative programming, and the online sale of entertainment content), media (including Cineplex Media and Cineplex Digital Media), and amusement gaming and leisure (including Cineplex Starburst Inc., The Rec Room and World Gaming Network Limited Partnership). Co. owned, leased or had a joint venture interest in 162 theatres with 1,655 screens. Co. operates theatres under the following theatre brands, among others: Cineplex Odeon, SilverCity, Galaxy Cinemas, Scotiabank Theatres, Cineplex Cinemas and Cineplex VIP Cinemas.

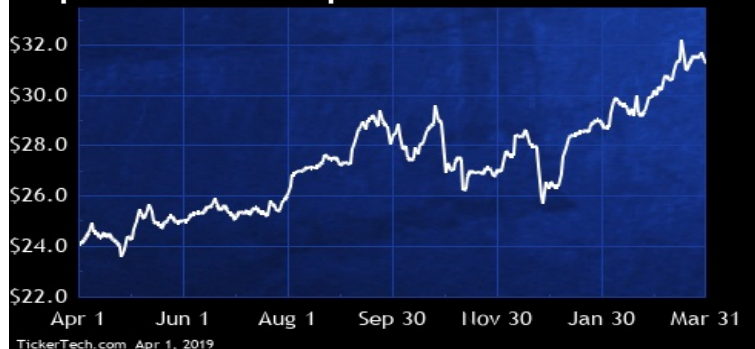
UTILITIES

DividendRank	Symbol	Dividend	Recent Yield*
#1	CPX.CA	Q 1.79	5.72%
#2	RNW.CA	M 0.94	6.94%
#3	BCE.CA	Q 3.17	5.34%
#4	EMA.CA	Q 2.35	4.70%
#5	CU.CA	Q 1.69	4.63%
#6	NPI.CA	M 1.20	5.08%
#7	T.CA	Q 2.18	4.41%
#8	FTS.CA	Q 1.80	3.64%
#9	AQN.CA	Q 0.67	4.48%
#10	H.CA	Q 0.92	4.43%
#11	INE.CA	Q 0.70	4.97%
#12	BLX.CA	Q 0.66	3.48%
#13	VNR.CA	Q 1.20	4.59%
#14	SPB.CA	M 0.72	6.29%
#15	KWH.UN.CA	Q 0.84	9.68%

* (updated 7 hours, 14 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute investment advice. [Full disclaimer](#)

SPOTLIGHT ON: CPX.CA – 5.7% YIELD

Capital Power Corp



Capital Power is engaged in the building, owning and operating of power plants and managing its related electricity and natural gas portfolios by undertaking trading and marketing activities within Canada and the United States.



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