

April, 2024 – *DividendRank* Report

<http://www.canadastockchannel.com/>

History has shown that the bulk of the stock market's returns are delivered by dividends. Only consistently profitable companies can afford to keep paying dividends, so profitability is of critical importance. And investors shouldn't pay too expensive a price to buy a stock, even if the company itself is strong. So therefore, dividend investors should be most interested in researching the strongest most profitable companies, that also happen to be trading at an attractive valuation.

Each month, Canada Stock Channel screens through our coverage universe of dividend paying Canadian stocks, to look at a variety of data – dividend history & yield, book value, quarterly earnings – and compare it to the stock's trading data to come up with certain calculations about profitability and about the stock's valuation (whether we think it looks "cheap" or "expensive"). Our proprietary *DividendRank* formula ranks stocks within the following 18 sectors/categories, to identify the top most "interesting" ideas that merit further research.

Business Services & Equipment

Construction

Consumer Goods

Consumer Services

Energy

ETFs & CEFs

Financial

Healthcare

Industrial

Manufacturing

Materials

Media

Metals & Mining

Real Estate

Technology

Transportation

Travel & Entertainment

Utilities

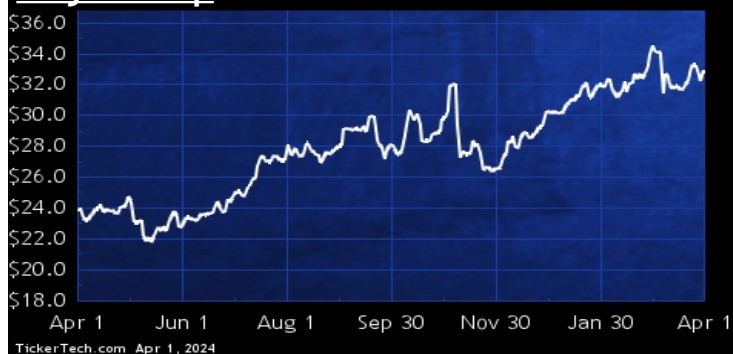
BUSINESS SERVICES & EQUIPMENT

DividendRank	Symbol	Dividend	Recent Yield*
#1	WJX.CA	Q 1.40	4.27%
#2	TRI.CA	Q 2.92	1.38%
#3	KBL.CA	M 1.20	3.42%
#4	DXT.CA	Q 0.35	6.31%
#5	BBUC.CA	Q 0.34	1.05%
#6	BDI.CA	Q 0.12	1.34%
#7	WI.CA	A 0.01	1.05%
#8	RBA.CA	Q 1.08	1.05%
#9	BYD.CA	Q 0.60	0.21%
#10	NVEI.CA	Q 0.40	0.93%
#11	CGY.CA	Q 1.12	1.97%

* (updated 7 hours, 13 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute investment advice. [Full disclaimer](#)

SPOTLIGHT ON: WJX.CA – 4.3% YIELD

Wajax Corp



Wajax is engaged in providing industrial products and services. Co. operates an integrated distribution system providing sales, parts and services to a range of customers in diverse sectors of the Canadian economy, including: construction, forestry, mining, industrial and commercial, oil sands, transportation, metal processing, government, utilities, oil and gas.

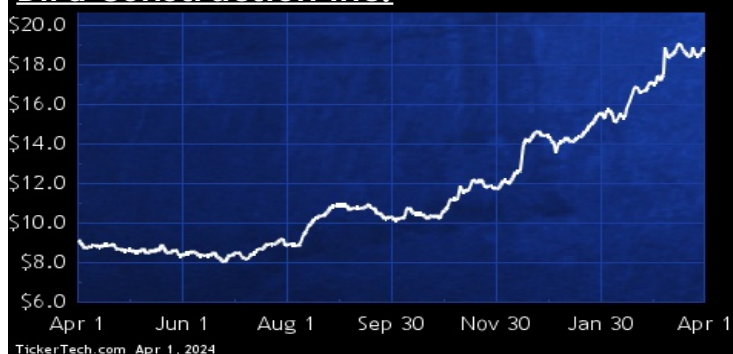
CONSTRUCTION

DividendRank	Symbol	Dividend	Recent Yield*
#1	BDT.CA	M 0.56	3.01%
#2	ARE.CA	Q 0.76	4.47%
#3	TIH.CA	Q 1.92	1.47%
#4	WSP.CA	Q 1.50	0.66%
#5	BDGI.CA	Q 0.72	1.43%
#6	STN.CA	Q 0.84	0.75%
#7	ATRL.CA	Q 0.08	0.14%

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SPOTLIGHT ON: BDT.CA – 3.0% YIELD

Bird Construction Inc.



Bird Construction, through its subsidiaries and interests in joint ventures, carries on business as a general contractor with offices across Canada. Co. serves customers in the industrial, mining, institutional, retail, commercial, multi-tenant residential, light industrial, and renovation and restoration sectors using fixed priced, design-build, unit price, cost reimbursable, guaranteed upset price, construction management and integrated project delivery contract delivery methods.

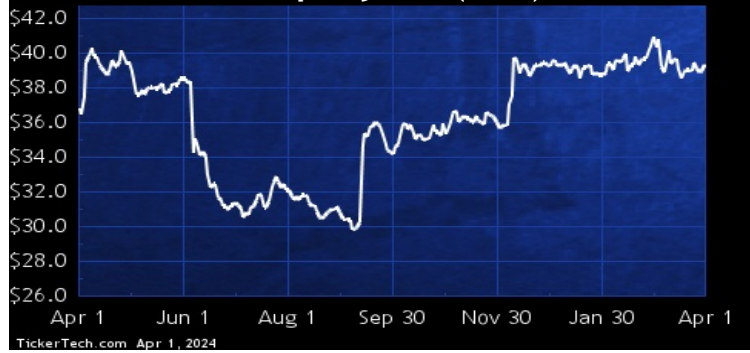
CONSUMER GOODS

DividendRank	Symbol	Dividend	Recent Yield*
#1	NWC.CA	Q 1.56	3.97%
#2	ZZZ.CA	Q 0.95	3.17%
#3	GDL.CA	S 1.00	6.57%
#4	MFI.CA	Q 0.88	3.96%
#5	L.CA	Q 1.78	1.19%
#6	HLF.CA	Q 0.60	4.43%
#7	MRU.CA	Q 1.34	1.84%
#8	WN.CA	Q 2.85	1.56%
#9	SAP.CA	Q 0.74	2.78%
#10	JWEL.CA	Q 0.76	2.85%
#11	EMP.A.CA	Q 0.73	2.21%
#12	RSI.CA	Q 0.36	6.75%
#13	GBT.CA	S 0.36	2.42%
#14	ATD.CA	Q 0.70	0.91%
#15	LAS.A.CA	Q 4.00	2.69%

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SPOTLIGHT ON: NWC.CA — 4.0% YIELD

North West Company Inc (The)



North West Company is a retailer to rural and remote communities and urban neighbourhoods in th northern Canada, western Canada, rural Alsaka, the South Pacific and the Caribbean.

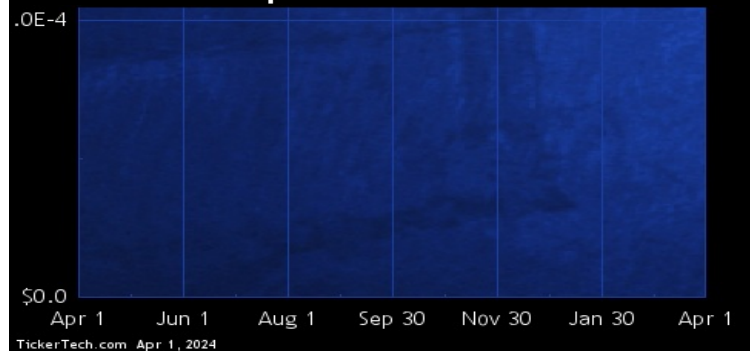
CONSUMER SERVICES

DividendRank	Symbol	Dividend	Recent Yield*
#1	PLC.CA	Q 0.46	2.73%

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SPOTLIGHT ON: PLC.CA — 2.7% YIELD

Park Lawn Corp



Park Lawn is an unincorporated open-ended limited purpose trust company. Co., through its subsidiaries, Park Lawn Limited Partnership and Park Lawn Management Services Inc., owns and operates six cemeteries in the Greater Toronto Area. These cemeteries are: Park Lawn Cemetery, Riverside Cemetery & Crematorium, Sanctuary Park Cemetery, Westminster Cemetery, Crematorium & Mausoleum, Forest Lawn Crematorium & Mausoleum, and Hillcrest Cemetery. The cemeteries and crematoria offer products and services associated with cremation, burial rights and services. Co., through its subsidiary, Bloorpark Developments Inc., also develops the Kingsway Condominium project on Bloor Street West.

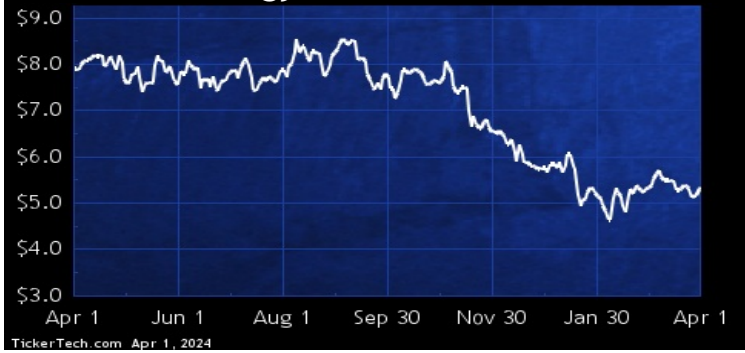
ENERGY

DividendRank	Symbol	Dividend	Recent Yield*
#1	BIR.CA	Q 0.40	7.49%
#2	CPG.CA	Q 0.46	4.15%
#3	PEY.CA	M 1.32	8.84%
#4	WCP.CA	M 0.73	7.12%
#5	PPL.CA	Q 2.67	5.58%
#6	ENB.CA	Q 3.66	7.48%
#7	SU.CA	Q 2.18	4.36%
#8	PXT.CA	Q 1.50	6.93%
#9	SGY.CA	M 0.48	6.23%
#10	IPO.CA	M 0.18	7.56%
#11	GEL.CA	Q 1.64	7.11%
#12	FRU.CA	M 1.08	7.40%
#13	TVE.CA	M 0.15	3.91%
#14	ARX.CA	Q 0.68	2.82%
#15	PSK.CA	Q 1.00	3.77%

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SPOTLIGHT ON: BIR.CA – 7.5% YIELD

Birchcliff Energy Ltd



Birchcliff Energy is engaged in the exploration for and the development, production and acquisition of, petroleum and natural gas reserves in Western Canada. As of Dec 31 2010, Co.'s total proved developed producing reserves was 30,780 million barrels of oil equivalent and total proved reserves was 113,982 million barrels of oil equivalent.

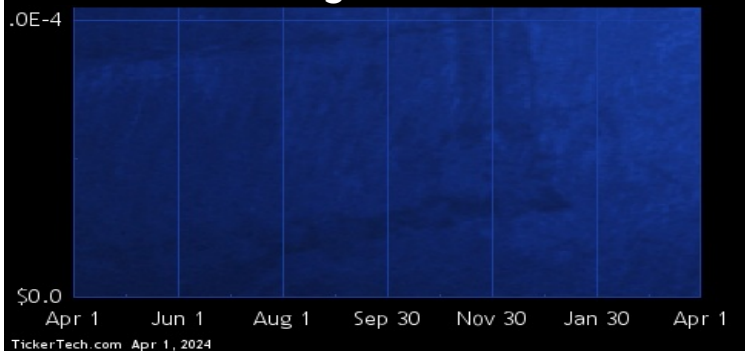
ETFs & CEFS

DividendRank	Symbol	Dividend	Recent Yield*
#1	MFT.CA	M 1.56	8.93%
#2	CHNA.B.CA	Q 2.33	11.93%
#3	HTA.CA	M 1.44	7.95%
#4	AD.UN.CA	Q 1.36	7.95%
#5	RA.UN.CA	M 0.50	6.95%
#6	TLF.CA	M 1.40	5.89%
#7	ZTIP.CA	Q 1.20	3.88%
#8	BLB.UN.CA	M 0.50	6.56%
#9	ARB.CA	Q 1.04	3.94%
#10	TUHY.CA	M 1.38	6.60%
#11	CAFR.CA	M 0.92	4.67%
#12	XSHU.CA	M 1.39	3.40%
#13	QCE.CA	Q 4.07	3.01%
#14	ESGB.CA	Q 0.96	3.60%
#15	ZBBB.CA	Q 1.00	3.61%

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SPOTLIGHT ON: MFT.CA – 8.9% YIELD

Mackenzie Floating Rate Income ETF



Mackenzie Floating Rate Income ETF is an open-ended mutual fund trust. The Fund's investment objective is to generate current income by investing primarily in floating-rate debt instruments and or high-yield debt securities of issuers located anywhere in the world.

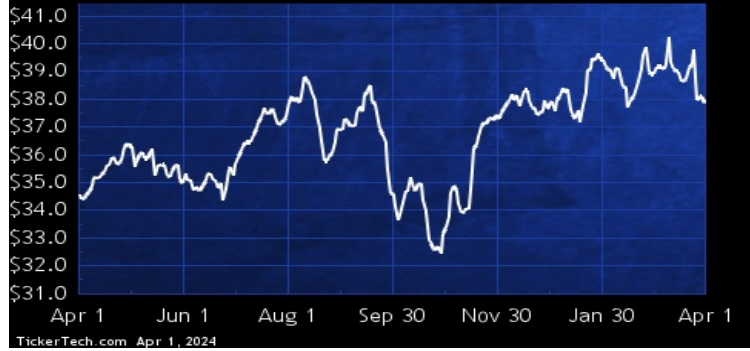
FINANCIAL

DividendRank	Symbol	Dividend	Recent Yield*
#1	POW.CA	Q 2.25	5.92%
#2	ELF.CA	Q 15.00	1.38%
#3	CWB.CA	Q 1.36	4.82%
#4	LB.CA	Q 1.88	6.71%
#5	CM.CA	Q 3.60	5.24%
#6	BNS.CA	Q 4.24	6.05%
#7	RY.CA	Q 5.52	4.04%
#8	IAG.CA	Q 3.28	3.90%
#9	NA.CA	Q 4.24	3.72%
#10	RS.CA	M 1.56	12.27%
#11	MFC.CA	Q 1.60	4.73%
#12	BMO.CA	Q 6.04	4.57%
#13	SLF.CA	Q 3.12	4.22%
#14	GWO.CA	Q 2.22	5.12%
#15	FC.CA	M 0.94	8.17%

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SPOTLIGHT ON: POW.CA — 5.9% YIELD

Power Corp. of Canada



Power is an international management and holding company. Through its subsidiaries, Co. is engaged in insurance, retirement, wealth management and investment businesses, including a portfolio of alternative asset investment platforms. Co. holds controlling interests, through its subsidiary, Power Financial Corporation, in Great-West Lifeco Inc. (Lifeco) and IGM Financial Inc. (IGM). Lifeco is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. IGM is a wealth and asset management company, primarily providing investment advisory and related services.

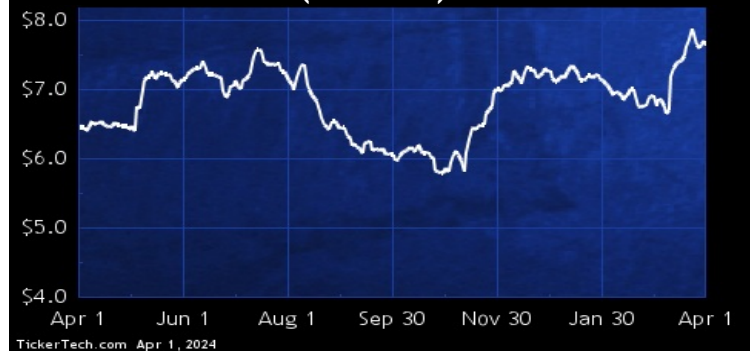
HEALTHCARE

DividendRank	Symbol	Dividend	Recent Yield*
#1	EXE.CA	M 0.48	6.29%
#2	RX.CA	Q 0.18	2.07%
#3	DR.CA	Q 0.32	3.11%
#4	CSH.UN.CA	M 0.61	4.95%
#5	SIA.CA	M 0.94	6.97%

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SPOTLIGHT ON: EXE.CA — 6.3% YIELD

Extendicare Inc (Canada)



Extendicare is a private-sector owner/operator of long-term care homes in Canada and the private-sector provider of publicly funded home health care services through ParaMed. In addition, Co. owns and operates retirement communities in secondary markets under the Esprit Lifestyle Communities brand. Co. provides business-to-business services through its Extendicare Assist (contract services and consulting) and SGP (group purchasing) divisions.

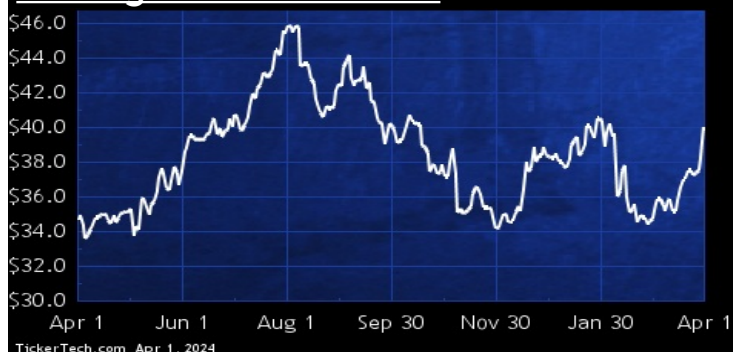
INDUSTRIAL

DividendRank	Symbol	Dividend	Recent Yield*
#1	FTT.CA	Q 1.00	2.51%
#2	SIS.CA	M 0.52	3.10%
#3	DBM.CA	Q 0.56	6.78%
#4	RCH.CA	Q 0.60	1.41%
#5	NEO.CA	Q 0.40	6.35%
#6	MX.CA	Q 0.74	1.23%
#7	MAL.CA	Q 0.10	1.25%
#8	VLN.CA	Q 0.12	2.05%
#9	CHE.UN.CA	M 0.66	7.77%
#10	AFN.CA	Q 0.60	0.98%

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SPOTLIGHT ON: FTT.CA — 2.5% YIELD

Finning International Inc



Finning International is engaged in the selling of heavy equipment and power and energy systems, rental of equipment, and providing product support including sales of parts and servicing of equipment. Co.'s segments are: Canadian operations, which include dealership territories comprising British Columbia, Alberta, Saskatchewan, Yukon, the Northwest Territories, and portions of Nunavut and mobile on-site refuelling services in the Canada and in Texas, United States; South American operations, which include Chile, Argentina, and Bolivia; and United Kingdom and Ireland operations, which include England, Scotland, Wales, Northern Ireland, and the Republic of Ireland.

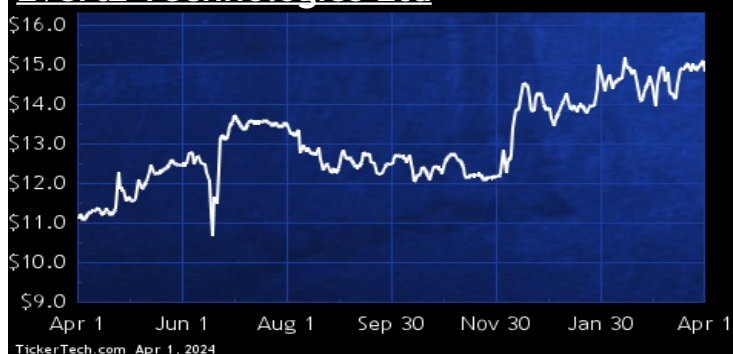
MANUFACTURING

DividendRank	Symbol	Dividend	Recent Yield*
#1	ET.CA	Q 0.78	5.26%
#2	GIL.CA	Q 1.10	2.20%
#3	MG.CA	Q 2.56	3.47%
#4	XTC.CA	Q 0.42	5.66%
#5	MRE.CA	Q 0.20	1.64%
#6	LNR.CA	Q 1.00	1.39%
#7	VCM.CA	Q 0.22	1.11%
#8	CMI.CA	Q 0.05	3.76%

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SPOTLIGHT ON: ET.CA — 5.3% YIELD

Evertz Technologies Ltd



Evertz Technologies is a solutions provider to the television, telecommunications, professional AV and media industries. Co.'s solutions are purchased by content creators, broadcasters, specialty channels and television service providers to support their multi-channel digital and HDTV, Ultra HD and next generation IP network environments and by telecommunications, media and professional AV companies. Co.'s products may be grouped into the following categories: Infrastructure Solutions, Visualization and Monitoring Solutions, Payout and Content Management Solutions, Compression and Media Transport Solutions, Software Defined Video Networking, Live Production, and Professional AV Solutions.

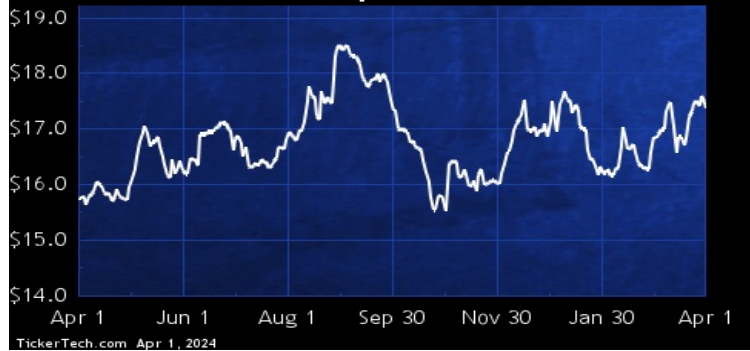
MATERIALS

DividendRank	Symbol	Dividend	Recent Yield*
#1	ADN.CA	Q 1.16	6.67%
#2	NTR.CA	Q 2.16	2.94%
#3	CAS.CA	Q 0.48	4.85%
#4	KPT.CA	Q 0.72	8.14%
#5	SJ.CA	Q 1.12	1.42%
#6	SXP.CA	Q 0.16	3.96%
#7	ADEN.CA	Q 0.56	1.37%
#8	CCL.B.CA	Q 1.16	1.68%
#9	WFG.CA	Q 1.62	1.39%
#10	TCL.A.CA	Q 0.90	6.12%
#11	WEF.CA	Q 0.05	7.94%
#12	WPK.CA	Q 0.12	0.30%
#13	BOS.CA	Q 0.28	4.71%

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SPOTLIGHT ON: ADN.CA — 6.7% YIELD

Acadian Timber Corp



Acadian Timber is a supplier of primary forest products in Eastern Canada and the Northeastern U.S. Co. owns and manages freehold timberlands in New Brunswick and Maine and provides timber services. Co. also sells softwood and hardwood sawlogs, pulwood and biomass by-products.

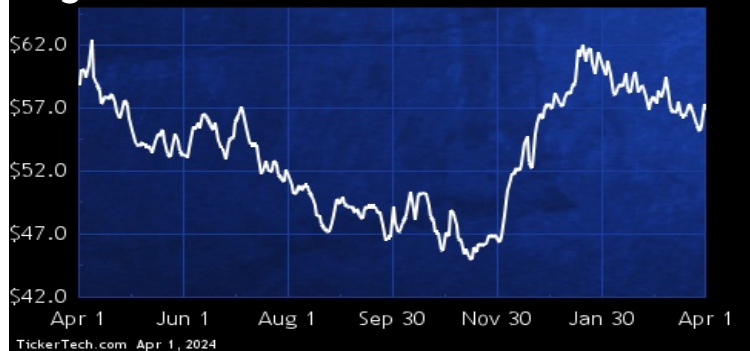
MEDIA

DividendRank	Symbol	Dividend	Recent Yield*
#1	CGO.CA	Q 3.42	6.00%
#2	Y.CA	Q 1.00	10.14%
#3	RAY.A.CA	Q 0.30	3.91%
#4	QBR.B.CA	Q 1.30	4.38%
#5	ZUM.CA	A 0.00	12.00%
#6	CJR.B.CA	Q 0.12	16.44%

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SPOTLIGHT ON: CGO.CA — 6.0% YIELD

Cogeco Inc



Cogeco is a holding corporation which operates in the communications and media sectors. Co.'s Cogeco Communications Inc. subsidiary provides residential and business customers with Internet, video and telephony services through its two-way broadband fibre networks, operating in Quebec and Ontario, Canada, under the Cogeco Connexion name, and in the U.S. under the Atlantic Broadband brand in various states. Co.'s Cogeco Media Inc. subsidiary owns and operates radio stations with complementary radio formats and coverage serving a range of audiences mainly across the province of Quebec, as well as Cogeco News, a news agency.

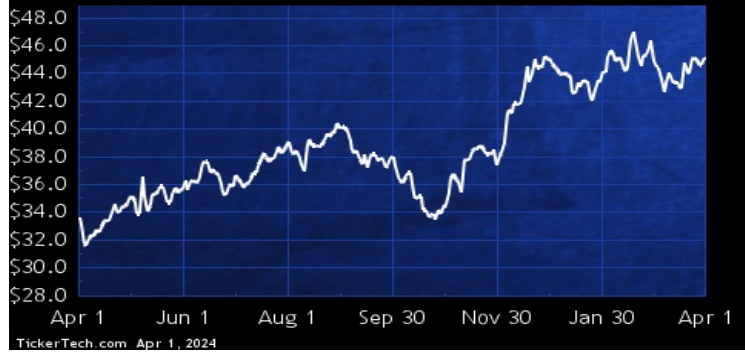
METALS & MINING

DividendRank	Symbol	Dividend	Recent Yield*
#1	RUS.CA	Q 1.60	3.55%
#2	FM.CA	S 0.16	1.10%
#3	AEM.CA	Q 2.17	2.69%
#4	EDV.CA	S 0.82	2.98%
#5	BTO.CA	Q 0.16	4.51%
#6	FNV.CA	Q 1.95	1.21%
#7	CG.CA	Q 0.28	3.50%
#8	ASTL.CA	Q 0.20	1.73%
#9	DNG.CA	M 0.14	3.03%
#10	SSRM.CA	Q 0.39	6.42%
#11	LUN.CA	Q 0.36	2.60%
#12	ARG.CA	Q 0.12	7.74%
#13	K.CA	Q 0.16	1.95%
#14	WPM.CA	Q 0.62	0.97%
#15	ALS.CA	Q 0.32	1.56%

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SPOTLIGHT ON: RUS.CA — 3.5% YIELD

Russel Metals Inc.



Russel Metals is engaged as a metals distribution company operating in various locations within North America. Co. primarily distributes steel and other metal products in three principal business segments: metals service centers; energy products; and steel distribution.

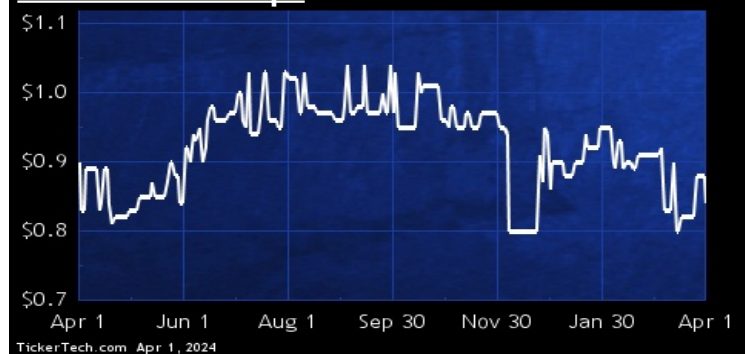
REAL ESTATE

DividendRank	Symbol	Dividend	Recent Yield*
#1	UFC.CA	Q 0.05	5.95%
#2	MRD.CA	Q 0.44	3.83%
#3	D.UN.CA	M 1.00	6.15%
#4	FCD.UN.CA	M 0.52	10.74%
#5	SRES.CA	Q 0.00	8.44%
#6	PRV.UN.CA	M 0.45	8.20%
#7	PINE.UN.CA	M 0.00	7.20%
#8	BEK.B.CA	S 0.80	6.34%
#9	DRM.CA	Q 0.60	3.09%
#10	TCN.CA	Q 0.23	1.54%
#11	MRC.CA	Q 0.60	0.51%
#12	AIF.CA	Q 0.60	1.16%
#13	NET.UN.CA	M 0.34	6.89%
#14	CIGI.CA	S 0.30	0.23%
#15	AP.UN.CA	M 1.80	10.19%

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SPOTLIGHT ON: UFC.CA — 6.0% YIELD

Urbanfund Corp.



Urbanfund is a real estate development and operating company. Co. owns, develops and operates income producing properties in Canada. Co.'s focus is to identify, evaluate and invest in real estate or real estate related projects. Co.'s assets are primarily located in Toronto, Belleville and London, Ontario.

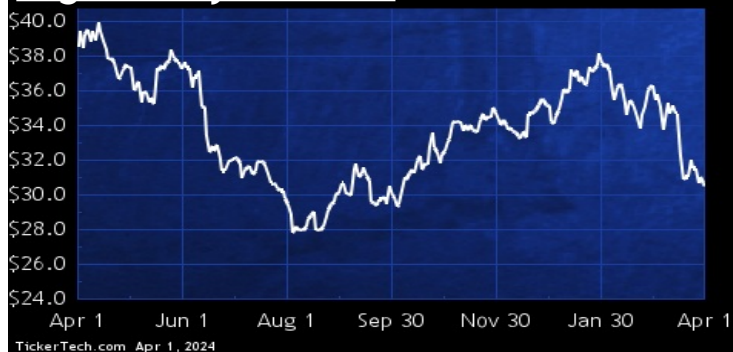
TECHNOLOGY

DividendRank	Symbol	Dividend	Recent Yield*
#1	ENGH.CA	Q 1.04	3.41%
#2	OTEX.CA	Q 1.36	2.58%
#3	ONEX.CA	Q 0.40	0.39%
#4	CMG.CA	Q 0.20	1.97%
#5	TCS.CA	Q 0.32	0.83%
#6	HPS.A.CA	Q 1.10	0.76%
#7	DND.CA	Q 0.07	0.48%
#8	CTS.CA	Q 0.04	0.69%
#9	HMM.A.CA	S 0.06	0.52%
#10	SYZ.CA	Q 0.04	0.46%

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SPOTLIGHT ON: ENGH.CA — 3.4% YIELD

Enghouse Systems Ltd



Enghouse Systems provides enterprise software solutions focusing on contact centers, video communications, remote work, communications for software defined networks, public safety and the transit market. Co.'s business segments are: Interactive Management Group, which focuses on customer interaction software and services designed to facilitate remote work, enhance customer service, increase efficiency and manage customer communications across enterprise networks; and Asset Management Group, which provides a portfolio of software and services solutions to a number of verticals such as cable operators, network telecommunication providers, media, transit, defense and public safety companies.

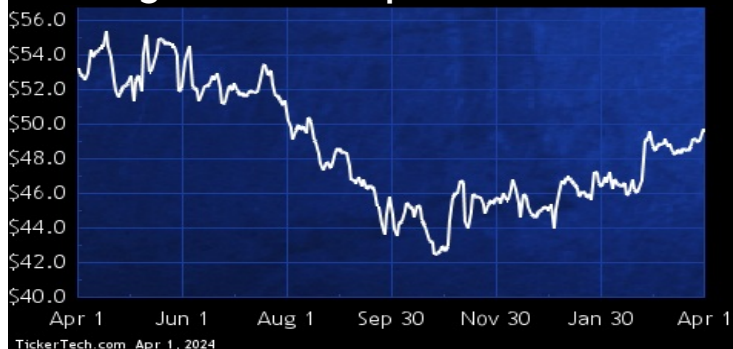
TRANSPORTATION

DividendRank	Symbol	Dividend	Recent Yield*
#1	EIF.CA	M 2.64	5.33%
#2	MTL.CA	M 0.72	4.96%
#3	ALC.CA	Q 0.76	5.13%
#4	CJT.CA	Q 1.26	1.12%
#5	TFIL.CA	Q 1.60	0.74%
#6	AND.CA	Q 0.40	0.94%
#7	CP.CA	Q 0.76	0.64%
#8	WTE.CA	Q 1.50	5.85%
#9	TTNM.CA	Q 0.08	3.20%

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SPOTLIGHT ON: EIF.CA — 5.3% YIELD

Exchange Income Corp



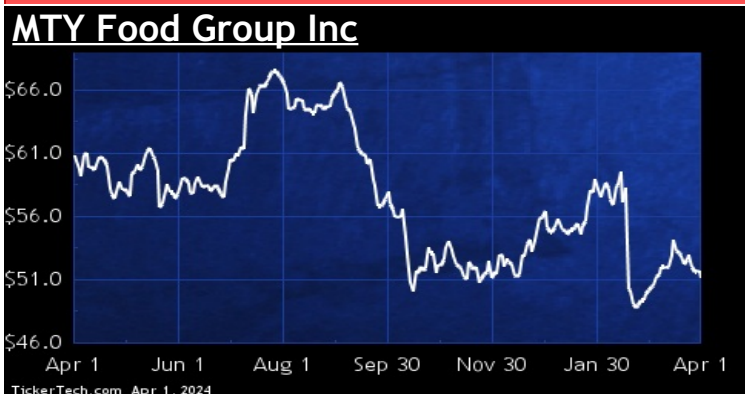
Exchange Income is engaged as a diversified, acquisition-oriented corporation focused on opportunities in the aerospace, aviation, and manufacturing sectors. Co. has two operating segments: Aerospace and Aviation and Manufacturing.

TRAVEL & ENTERTAINMENT

DividendRank	Symbol	Dividend	Recent Yield*
#1	MTY.CA	Q 1.12	2.19%
#2	GH.CA	M 0.48	4.85%
#3	QSR.CA	Q 2.32	2.16%
#4	TOY.CA	Q 0.24	0.69%
#5	PZA.CA	M 0.93	6.73%
#6	AW.UN.CA	M 1.92	6.40%
#7	BPF.UN.CA	M 1.36	8.63%
#8	KEG.UN.CA	M 1.14	7.64%
#9	PBL.CA	Q 0.20	0.56%
#10	SRV.UN.CA	M 1.14	7.84%

* (updated 7 hours, 13 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute investment advice. [Full disclaimer](#)

SPOTLIGHT ON: MTY.CA – 2.2% YIELD



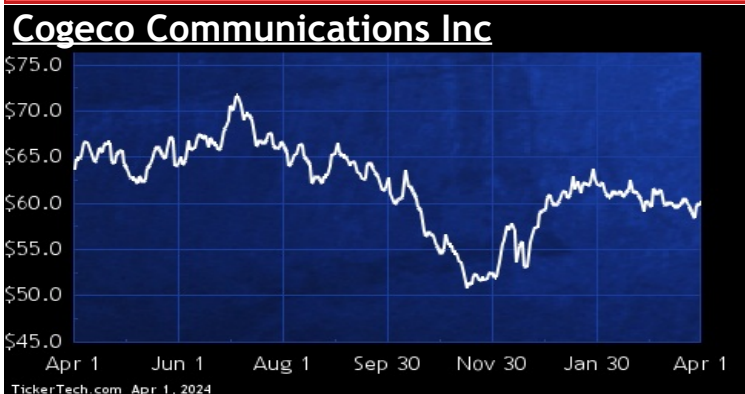
MTY Food Group is a franchisor engaged in the quick service food industry. Co.'s activities consist of franchising and operating quick service restaurants under the following banners: Tiki Ming, Sukiyaki, La Cremiere, Caferama, Au Vieux Duluth Express, Carrefour Oriental, Panini Pizza Pasta, Chick 'N' Chick, Franx Supreme, Croissant Plus, Villa Madina, Cultures, Thai Express, Mrs. Vanelli's, Kim Chi, "TCBY", Yogen Früz, Sushi Shop, Koya Japan, Vie & Nam, Tandori, O'Burger, Tutti Frutti, Taco Time, Country Style, Bunsmaster and Valentine. As of Nov 30 2010, Co. had 1,727 stores in operation, of which 1,701 stores were franchised and 26 stores were operated by Co.

UTILITIES

DividendRank	Symbol	Dividend	Recent Yield*
#1	CCA.CA	Q 3.42	5.69%
#2	CPX.CA	Q 2.46	6.44%
#3	EMA.CA	Q 2.87	6.02%
#4	BCE.CA	Q 3.99	8.67%
#5	CU.CA	Q 1.81	5.87%
#6	T.CA	Q 1.50	6.94%
#7	TPZ.CA	Q 1.28	5.74%
#8	FTS.CA	Q 2.36	4.41%
#9	H.CA	Q 1.19	3.00%
#10	ALA.CA	Q 1.19	3.98%
#11	AQN.CA	Q 0.59	6.86%
#12	BEPC.CA	Q 1.93	5.80%
#13	NPI.CA	M 1.20	5.42%
#14	ACO.X.CA	Q 1.96	5.20%
#15	INE.CA	Q 0.36	4.51%

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SPOTLIGHT ON: CCA.CA – 5.7% YIELD



Cogeco Communications is a communications corporation. Co. is a cable operator in North America, operating in Canada under the Cogeco Connexion name in Québec and Ontario, and along the East Coast of United States under the Atlantic Broadband brand (in 11 states from Maine to Florida). Co. has two operating segments: Canadian broadband services and American broadband services. The Canadian and American broadband services segments provide a range of Internet, video and telephony services primarily to residential customers as well as business services across its coverage areas. Co.'s core suite of offerings are: Internet services, video services, telephony services and business services.



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