

January, 2015 – DividendRank Report

<http://www.canadastockchannel.com/>

History has shown that the bulk of the stock market's returns are delivered by dividends. Only consistently profitable companies can afford to keep paying dividends, so profitability is of critical importance. And investors shouldn't pay too expensive a price to buy a stock, even if the company itself is strong. So therefore, dividend investors should be most interested in researching the strongest most profitable companies, that also happen to be trading at an attractive valuation.

Each month, Canada Stock Channel screens through our coverage universe of dividend paying Canadian stocks, to look at a variety of data – dividend history & yield, book value, quarterly earnings – and compare it to the stock's trading data to come up with certain calculations about profitability and about the stock's valuation (whether we think it looks "cheap" or "expensive"). Our proprietary DividendRank formula ranks stocks within the following 18 sectors/categories, to identify the top most "interesting" ideas that merit further research.



Business Services & Equipment

Construction

Consumer Goods

Consumer Services

Energy

ETFs & CEFs

Financial

Healthcare

Industrial

Manufacturing

Materials

Media

Metals & Mining

Real Estate

Technology

Transportation

Travel & Entertainment

Utilities

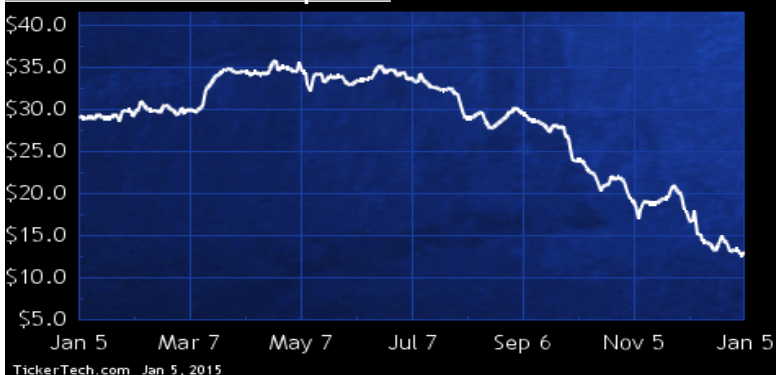
Business Services & Equipment

DividendRank	Symbol	Dividend	Recent Yield*
#1	BDI.CA	M 0.96	7.39%
#2	HNL.CA	Q 0.32	12.55%
#3	MSI.CA	M 0.78	4.47%
#4	KBL.CA	M 1.20	2.61%
#5	DCI.CA	M 1.44	7.42%
#6	DH.CA	Q 1.28	3.49%
#7	RBA.CA	Q 0.56	1.76%
#8	BYD.UN.CA	M 0.49	1.07%
#9	AHF.CA	Q 0.06	6.82%
#10	IAM.CA	A 0.06	7.41%
#11	CWL.CA	Q 0.08	5.41%

*(updated 12 hours, 57 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute investment advice. [Full disclaimer](#)

Spotlight On: BDI.CA – 7.4% Yield

Black Diamond Group Ltd.



Black Diamond Group, through its subsidiary companies and limited partnerships, is to rent modular structures for use as workforce accommodation and temporary workspace, rent various types of oilfield equipment used in the exploration and production of oil and gas and to provide complementary services including transportation, installation, dismantling, repair and maintenance of modular structures and oilfield rental equipment. Co. conducts its business through three principal segments: Camps and Workforce Accommodations, Space Rentals and Energy Services.

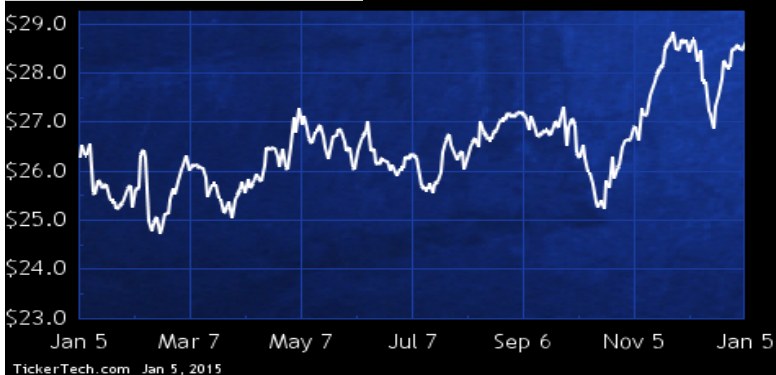
Construction

DividendRank	Symbol	Dividend	Recent Yield*
#1	TIH.CA	Q 0.60	2.10%
#2	BDT.CA	M 0.76	6.40%
#3	WSP.CA	Q 1.50	4.35%
#4	SNC.CA	Q 0.96	2.16%
#5	RME.CA	Q 0.46	4.76%
#6	BAD.CA	M 0.36	1.37%
#7	SOX.CA	Q 0.48	6.52%
#8	WEQ.CA	M 0.60	18.81%
#9	SXI.CA	A 0.01	2.09%

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Spotlight On: TIH.CA – 2.1% Yield

Toromont Industries Ltd



Toromont Industries operates through two business segments, the Equipment Group and the Compression Group. The Equipment Group sell, rent and service a range of mobile equipment and industrial engines through its Caterpillar dealership and Battlefield - The CAT Rental Store in Ontario, Manitoba, Newfoundland, and most of Labrador and Nunavut. The Compression Group design, engineer, fabricate, install and service natural gas compression units and hydrocarbon and petrochemical process systems through Enerflex Ltd. and industrial and recreational refrigeration systems through CIMCO Refrigeration Inc.

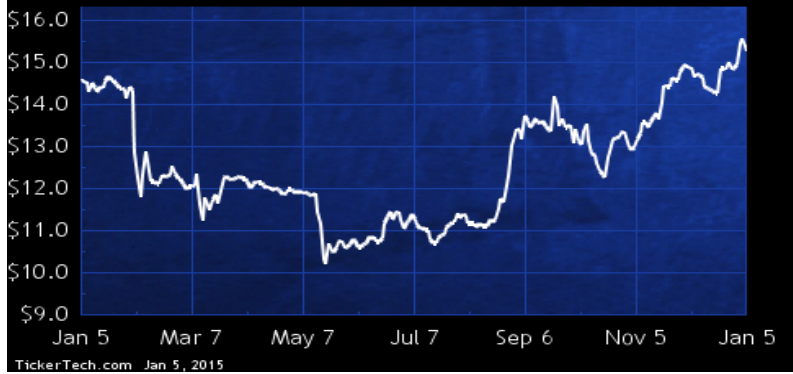
Consumer Goods

DividendRank	Symbol	Dividend	Recent Yield*
#1	LIQ.CA	M 1.08	7.08%
#2	CVL.CA	Q 0.84	4.07%
#3	TPX.B.CA	Q 1.68	1.95%
#4	MRU.CA	Q 1.20	1.30%
#5	ACQ.CA	Q 1.00	2.18%
#6	CTC.A.CA	Q 2.10	1.72%
#7	UNS.CA	Q 0.60	1.98%
#8	L.CA	Q 0.98	1.57%
#9	AGT.CA	Q 0.60	2.19%
#10	GLN.CA	Q 0.52	2.06%
#11	WN.CA	Q 1.68	1.67%
#12	PJC.A.CA	Q 0.40	1.40%
#13	CLR.CA	Q 0.12	1.04%
#14	LAS.A.CA	Q 1.60	1.24%
#15	LNF.CA	Q 0.40	2.21%

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Spotlight On: LIQ.CA – 7.1% Yield

Liquor Stores N A Ltd



Liquor Stores N.A. operates retail liquor stores in Canada and the United States ("U.S."). Co. is primarily operates under the brand names Liquor Depot and Liquor Barn in Alberta and British Columbia; Brown Jug in Alaska, U.S.; and Liquor Barn "The Ultimate Party Source" and Liquor Barn Express in Kentucky, U.S. Co. also supplies liquor in Alberta on a wholesale basis to a number of restaurants, golf courses, nightclubs, and other licensees. Co. operates in two business segments: Canadian Operations and U.S. Operations. As of Dec 31 2010, Co. operated 237 stores in Canada and U.S.

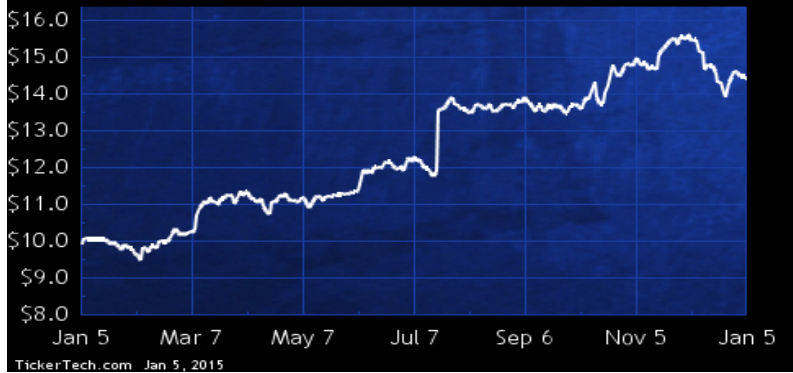
Consumer Services

DividendRank	Symbol	Dividend	Recent Yield*
#1	ECI.CA	M 0.72	5.05%
#2	LW.CA	M 0.90	6.42%
#3	PLC.CA	M 0.46	3.40%
#4	AF.CA	Q 0.12	1.10%

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Spotlight On: ECI.CA – 5.0% Yield

EnerCare Inc



Enercare is the successor to the Consumers Waterheater Income Fund following the conversion of the Fund from an income trust to a corporate structure pursuant to a plan of arrangement under the Canada Business Corporation Act on Jan 1 2011. Co., through its wholly-owned subsidiaries, owns a portfolio of water heaters and other assets which are rented to customers across Ontario.

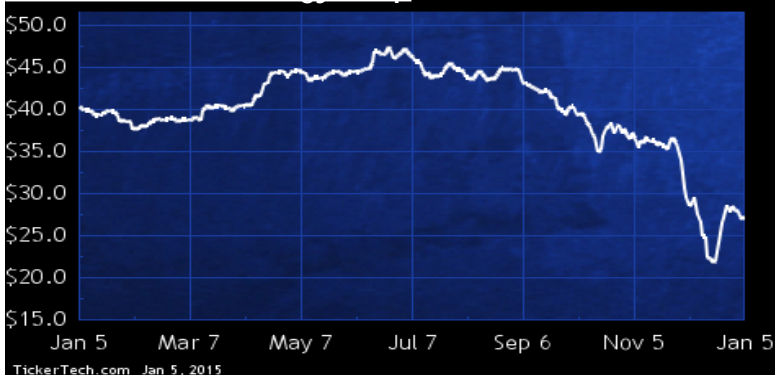
Energy

DividendRank	Symbol	Dividend	Recent Yield*
#1	CPG.CA	M 2.76	10.10%
#2	BNE.CA	M 3.60	8.43%
#3	BTE.CA	M 1.20	6.07%
#4	BNP.CA	M 0.84	11.21%
#5	WCP.CA	M 0.75	6.43%
#6	PRE.CA	Q 0.66	8.97%
#7	ENB.CA	Q 1.86	3.08%
#8	CVE.CA	Q 1.06	4.37%
#9	SGY.CA	M 0.60	15.79%
#10	KEY.CA	M 2.58	3.18%
#11	PGF.CA	M 0.48	12.64%
#12	MTL.CA	M 1.20	5.56%
#13	GEI.CA	Q 1.20	4.39%
#14	VET.CA	M 2.58	4.45%
#15	TOG.CA	M 0.54	6.79%

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Spotlight On: CPG.CA – 10.1% Yield

Crescent Point Energy Corp



Crescent Point Energy is an oil and gas exploration, development and production company with assets focused in properties comprised of crude oil and natural gas reserves located in Canada and the United States. Co. is engaged in acquiring, developing and holding interests in petroleum and natural gas properties and assets related thereto through a general partnership and wholly owned subsidiaries.

ETFs & CEFs

DividendRank	Symbol	Dividend	Recent Yield*
#1	SIN.UN.CA	M 0.93	9.52%
#2	F.UN.CA	M 0.75	9.67%
#3	BGI.UN.CA	Q 0.60	6.38%
#4	RBN.UN.CA	M 0.84	8.07%
#5	OCS.UN.CA	Q 0.70	8.34%
#6	MFR.UN.CA	M 0.68	7.21%
#7	SSF.UN.CA	M 0.60	6.42%
#8	MID.UN.CA	M 0.72	7.72%
#9	RPI.UN.CA	M 0.88	6.60%
#10	YP.UN.CA	M 0.60	8.65%
#11	FRL.UN.CA	M 0.65	7.03%
#12	IDX.UN.CA	M 0.84	6.59%
#13	MLP.CA	M 0.70	6.56%
#14	OCV.UN.CA	M 0.84	10.07%
#15	FIE.A.CA	M 0.48	6.91%

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Spotlight On: SIN.UN.CA – 9.5% Yield

SCITI Trust



SCITI Trust is an investment trust. The Trust invests in a portfolio made up of equity securities of income funds, corporations and limited partnerships and receives regular cash distributions of income in the form of dividends, other income and capital gains. The Scotia Capital High Yielding Index (the Scotia HYE Index) was designed to track on an equal weight basis, the 50 highest yielding equity securities listed on the Toronto Stock Exchange. As of Dec 31 2010, the Trust's total assets amounted to C\$248,451,511 and its total investment portfolio of C\$244,517,259.

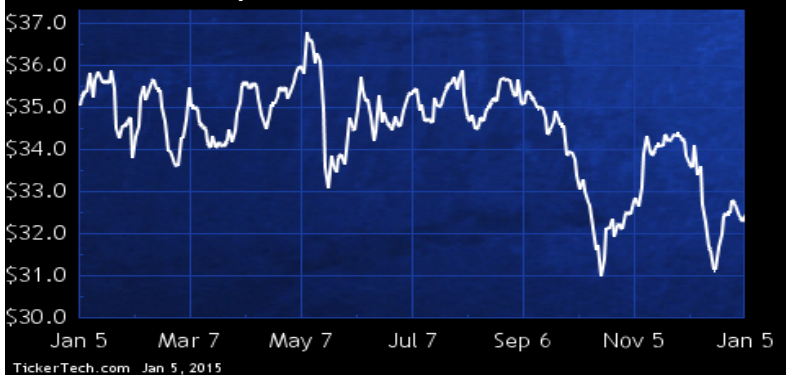
Financial

DividendRank	Symbol	Dividend	Recent Yield*
#1	CIX.CA	M 1.26	3.89%
#2	EVT.CA	Q 7.65	8.52%
#3	MIC.CA	Q 1.56	4.27%
#4	IGM.CA	Q 2.25	4.84%
#5	AGF.B.CA	Q 1.08	12.52%
#6	FN.CA	M 1.50	6.31%
#7	GWO.CA	Q 1.23	3.67%
#8	AD.CA	M 1.50	4.25%
#9	IFC.CA	Q 1.92	2.28%
#10	CWB.CA	Q 0.84	2.59%
#11	UNC.CA	Q 0.80	1.03%
#12	PWF.CA	Q 1.40	3.88%
#13	HCG.CA	Q 0.80	1.66%
#14	TMC.CA	M 0.72	8.51%
#15	POW.CA	Q 1.16	3.66%

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Spotlight On: CIX.CA – 3.9% Yield

CI Financial Corp



CI Financial is engaged in the management, marketing, distribution and administration of mutual funds, segregated funds, structured products and other fee-earning investment products for Canadian investors. Co. operates two reportable segments: Asset Management and Asset Administration. The asset management segment provides the management of mutual, segregated, pooled and closed-end funds, structured products and discretionary accounts. The asset administration segment involves the sale of mutual funds and other financial products, and ongoing service to clients and capital market activities.

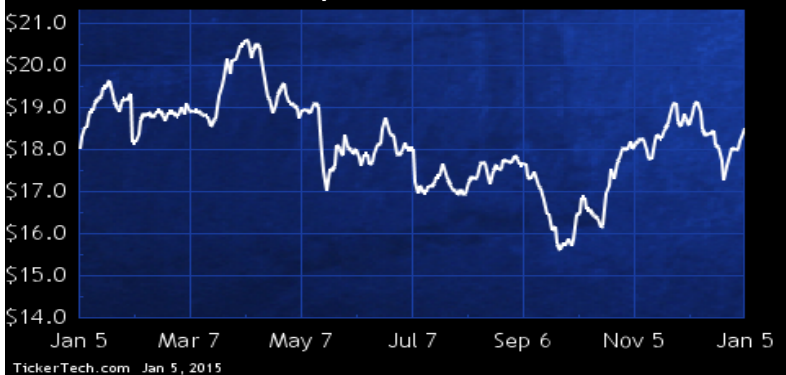
Healthcare

DividendRank	Symbol	Dividend	Recent Yield*
#1	DR.CA	M 1.12	6.07%
#2	BCI.CA	Q 0.60	2.72%
#3	CXR.CA	Q 0.30	0.63%

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Spotlight On: DR.CA – 6.1% Yield

Medical Facilities Corp



Medical Facilities through its wholly-owned U.S. subsidiary, owns indirect controlling interests in five limited liability entities (the "Centers"), each of which owns either a specialty surgical hospital or an ambulatory surgery center. The Centers provide facilities, including staff, surgical materials and supplies, and other support necessary for scheduled surgical, pain management, imaging, and diagnostic procedures and derive their revenue primarily from the fees charged for the use of these facilities. The Centers mainly focus on a limited number of clinical specialties such as orthopaedic, neurosurgery, pain management and other non-emergency elective procedures.

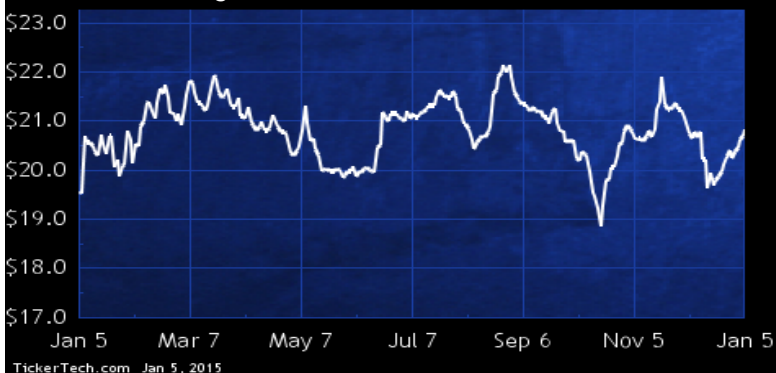
Industrial

DividendRank	Symbol	Dividend	Recent Yield*
#1	CHE.UN.CA	M 1.20	5.75%
#2	FTT.CA	Q 0.71	2.82%
#3	MX.CA	Q 1.00	1.87%
#4	CAE.CA	Q 0.28	1.85%
#5	CUS.CA	Q 0.40	12.35%
#6	CWX.CA	Q 0.56	9.46%
#7	CFL.CA	Q 0.24	10.67%
#8	RCH.CA	Q 0.56	0.99%
#9	SIS.CA	Q 0.16	3.57%
#10	VLN.CA	Q 0.40	1.87%

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Spotlight On: CHE.UN.CA — 5.8% Yield

Chemtrade Logistics Income Fund



Chemtrade Logistics Income Fund is a limited purpose trust engaged in manufacturing and marketing a portfolio of industrial chemicals. The Fund operates in four business segments: Sulphur Products and Performance Chemicals, Pulp Chemicals, International and Corporate.

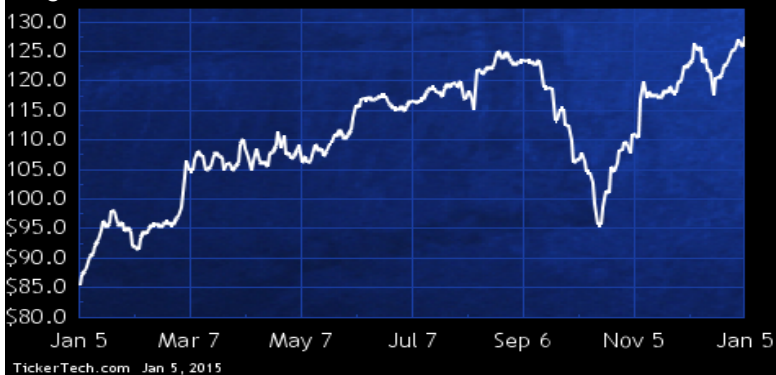
Manufacturing

DividendRank	Symbol	Dividend	Recent Yield*
#1	MG.CA	Q 1.52	1.19%
#2	DII.B.CA	Q 1.20	2.94%
#3	NFI.CA	M 0.58	4.36%
#4	WJX.CA	M 2.40	7.81%
#5	ET.CA	Q 0.72	4.16%
#6	MRE.CA	Q 0.12	1.16%
#7	CMI.CA	Q 0.05	3.47%
#8	AM.CA	Q 0.24	11.48%
#9	CDV.CA	Q 0.12	2.98%
#10	UNI.A.CA	Q 0.20	11.11%

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Spotlight On: MG.CA — 1.2% Yield

Magna International Inc.



Magna International is engaged in the design, development and manufacture of automotive systems, assemblies, modules and components, and engineer and assemble complete vehicles, primarily for sale to original equipment manufacturers of cars and light trucks in North America, Europe, Asia, South America and Africa. Co.'s capabilities include the design and manufacture of automotive interior systems; seating systems; closure systems; body and chassis systems; vision systems; electronic systems; exterior systems; powertrain systems; roof systems; hybrid and electric vehicles/systems, as well as vehicle engineering and contract manufacturing services.

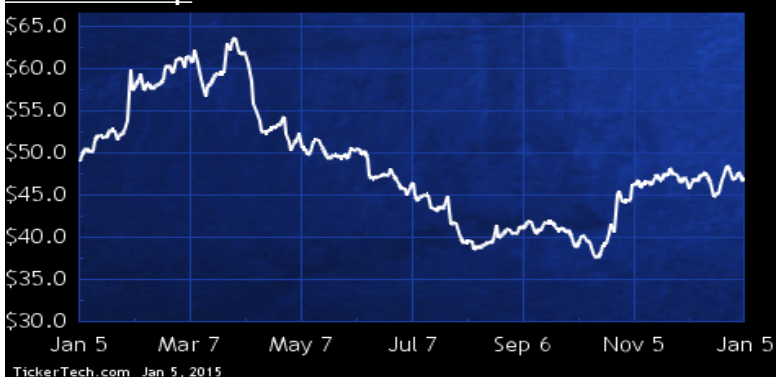
Materials

DividendRank	Symbol	Dividend	Recent Yield*
#1	UFS.CA	Q 1.50	3.18%
#2	POT.CA	Q 1.40	3.35%
#3	AGU.CA	Q 3.12	2.78%
#4	WEF.CA	Q 0.08	2.86%
#5	SXP.CA	Q 0.20	6.50%
#6	ADN.CA	Q 0.82	5.47%
#7	CAS.CA	Q 0.16	2.19%
#8	CCL.B.CA	Q 1.20	0.99%
#9	HWD.CA	Q 0.18	1.55%
#10	SJ.CA	Q 0.28	0.85%
#11	WFT.CA	Q 0.28	0.42%
#12	KPT.CA	Q 0.72	4.26%
#13	BOS.CA	Q 0.20	1.64%

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Spotlight On: UFS.CA — 3.2% Yield

Domtar Corp



Domtar designs, manufactures, markets and distributes a range of fiber-based products including communication papers, specialty and packaging papers and absorbent hygiene products. Co. is a marketer of uncoated freesheet paper in North America. Co. operates in two segments: Pulp and Paper, which consists of the design, manufacturing, marketing and distribution of communication and specialty and packaging papers, as well as softwood, fluff and hardwood market pulp; and Personal Care, which consists of the design, manufacturing, marketing and distribution of adult incontinence products and absorbent hygiene products, marketed primarily under the Attends® brand name, as well as infant diapers.

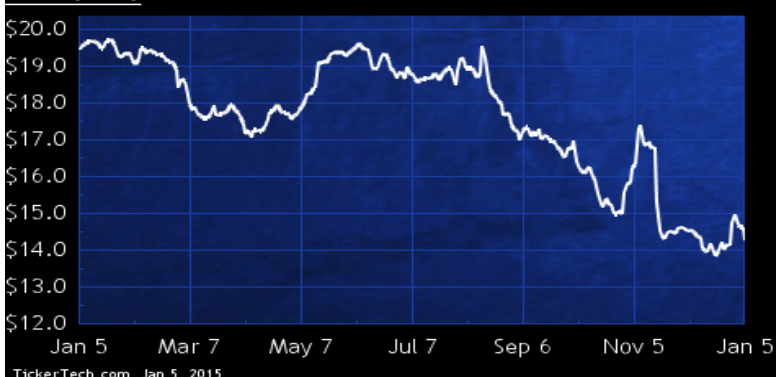
Media

DividendRank	Symbol	Dividend	Recent Yield*
#1	AIM.CA	Q 0.72	5.05%
#2	TRI.CA	Q 1.32	2.81%
#3	TS.B.CA	Q 0.53	8.11%
#4	FP.CA	Q 0.32	10.50%
#5	NCC.A.CA	S 0.18	2.06%
#6	QBR.B.CA	Q 0.10	0.32%
#7	SAT.CA	Q 0.08	2.77%

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Spotlight On: AIM.CA — 5.0% Yield

Aimia Inc



Groupe Aeroplan is engaged in the business of loyalty management. Co. operates in three business segments: Aeroplan Canada Inc., Carlson Marketing Inc. and Groupe Aeroplan Europe. Aeroplan Canada Inc. operates the Aeroplan Program, Canada's coalition loyalty program. Carlson Marketing Inc. is an international loyalty marketing services, engagement and events provider. Groupe Aeroplan Europe operates Nectar, the United Kingdom's coalition loyalty program.

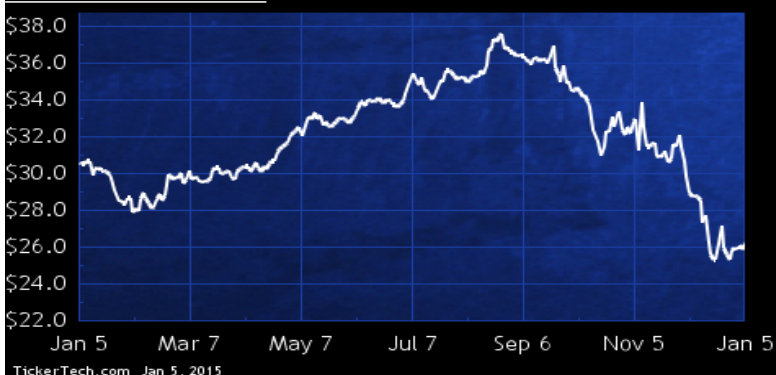
Metals & Mining

DividendRank	Symbol	Dividend	Recent Yield*
#1	RUS.CA	Q 1.52	5.79%
#2	PAA.CA	Q 0.50	4.44%
#3	G.CA	M 0.60	2.71%
#4	NSU.CA	Q 0.16	3.48%
#5	FNV.CA	Q 0.80	1.39%
#6	CCO.CA	Q 0.40	2.08%
#7	CG.CA	Q 0.16	2.58%
#8	AGI.CA	S 0.20	2.32%
#9	AEM.CA	Q 0.32	1.01%
#10	CAM.CA	Q 0.16	1.39%
#11	MDI.CA	S 0.20	3.29%
#12	LUC.CA	S 0.04	1.98%
#13	VIC.CA	Q 0.60	4.78%
#14	S.CA	Q 0.04	1.34%
#15	MND.CA	Q 0.02	2.33%

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Spotlight On: RUS.CA — 5.8% Yield

Russel Metals Inc.



Russel Metals is a metals distribution company, conducting business primarily in three segments: metals service centers which provides processing and distribution services of metal products in a range of sizes, shapes and specifications, including carbon hot rolled and cold finished steel, pipe and tubular products, stainless steel and aluminum; energy tubular products which distributes oil country tubular products, line pipe, tubes, valves and fittings, primarily to the energy industry in Western Canada and the United States; and steel distributors which sells steel to customers in large volumes, mainly on an "as is" basis.

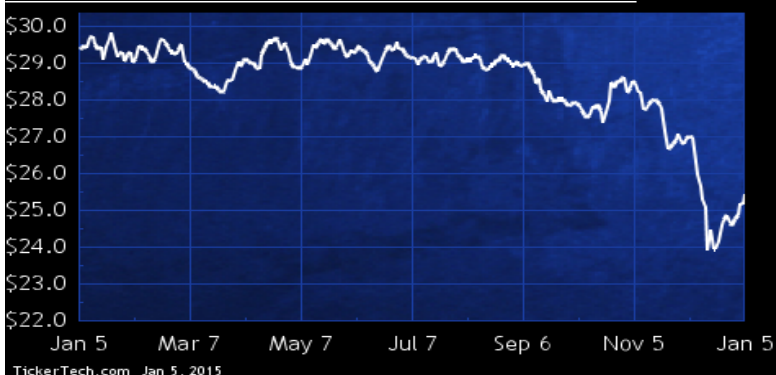
Real Estate

DividendRank	Symbol	Dividend	Recent Yield*
#1	D.UN.CA	M 2.24	8.80%
#2	NPR.UN.CA	M 1.63	6.92%
#3	BEI.UN.CA	M 2.04	3.29%
#4	CUF.UN.CA	M 1.47	7.84%
#5	REI.UN.CA	M 1.41	5.28%
#6	CWT.UN.CA	M 1.60	5.83%
#7	DRG.UN.CA	M 0.80	9.30%
#8	REF.UN.CA	M 1.75	3.82%
#9	FCR.CA	Q 0.86	4.54%
#10	KMP.CA	M 0.60	5.82%
#11	NWH.UN.CA	M 0.80	8.62%
#12	CRR.UN.CA	M 0.89	6.85%
#13	RMM.UN.CA	M 0.45	11.51%
#14	DIR.UN.CA	M 0.70	8.30%
#15	CSH.UN.CA	M 0.54	4.56%

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Spotlight On: D.UN.CA — 8.8% Yield

Dream Office Real Estate Investment Trust



Dream Office Real Estate Investment Trust is an open-ended investment trust. The trust is engaged in the provision of business premises and management services to its tenants and other businesses in Canada. As of Dec 31 2010, Co. owned a diversified portfolio of 111 office and industrial properties offering approx. 12,300,000 sq. ft. of gross leasable area.

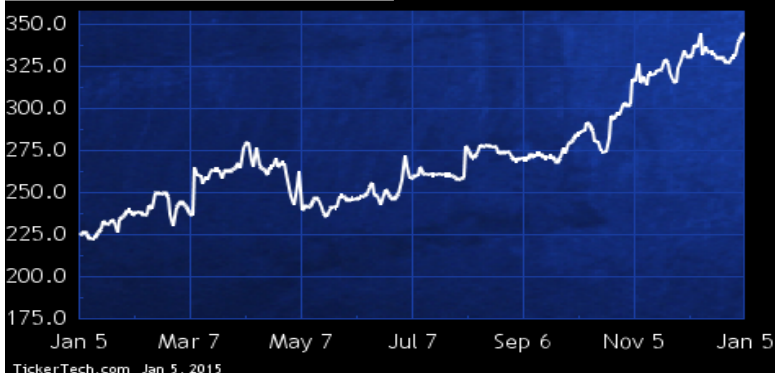
Technology

DividendRank	Symbol	Dividend	Recent Yield*
#1	CSU.CA	Q 4.00	1.16%
#2	CMG.CA	Q 0.40	3.31%
#3	WIN.CA	Q 0.20	5.62%
#4	OCX.CA	Q 0.20	0.30%
#5	MDA.CA	S 1.30	1.38%
#6	ISV.CA	Q 0.80	4.40%
#7	ESL.CA	Q 0.40	0.98%
#8	MDF.CA	Q 0.40	2.21%
#9	PUR.CA	Q 0.12	1.60%
#10	TCS.CA	Q 0.09	1.13%
#11	AXX.CA	Q 0.05	1.57%
#12	RC.CA	Q 0.04	1.43%

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Spotlight On: CSU.CA – 1.2% Yield

Constellation Software Inc



Constellation Software is engaged in the provision of enterprise software solutions serving a variety of vertical markets. Co. is organized in two reportable segments: (i) the public sector segment, which primarily includes businesses focused on government and government-related customers; and (ii) the private sector segment, which primarily includes businesses focused on commercial customers.

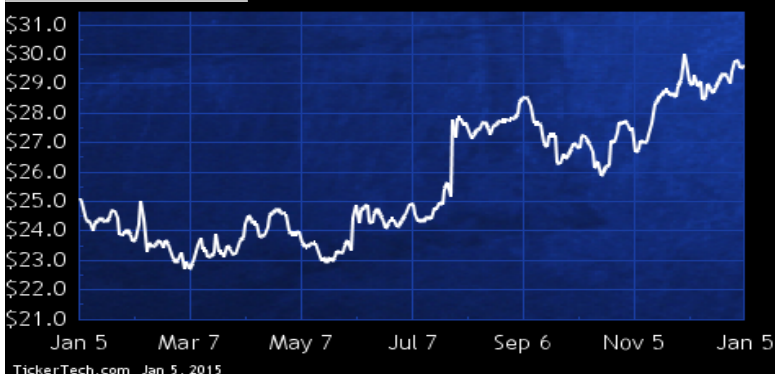
Transportation

DividendRank	Symbol	Dividend	Recent Yield*
#1	TFI.CA	Q 0.68	2.30%
#2	EIF.CA	M 1.74	7.53%
#3	CNR.CA	Q 1.00	1.25%
#4	HNZ.A.CA	M 1.10	5.44%
#5	WTE.CA	Q 1.32	4.19%
#6	WJA.CA	Q 0.48	1.45%
#7	STB.CA	M 0.56	7.70%
#8	CP.CA	Q 1.40	0.64%
#9	TMA.CA	Q 0.28	4.15%
#10	ALC.CA	Q 0.28	1.68%
#11	CJT.CA	Q 0.60	2.19%

*(updated 12 hours, 57 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute investment advice. [Full disclaimer](#)

Spotlight On: TFI.CA – 2.3% Yield

TransForce, Inc.



TransForce is engaged in the transportation and logistics industry. Co. provides a combination of capabilities, resources and geographical coverage in both domestic and trans-border markets. Through its subsidiaries, Co. operates throughout North America and serves Canadian urban centers in four reportable segments: Less-Than-Truckload; Package and Courier; Specialized Services, which includes services to the energy sector and other services, which includes waste management, logistics and ancillary transportation services; Truckload, which includes specialized truckload and dedicated services.

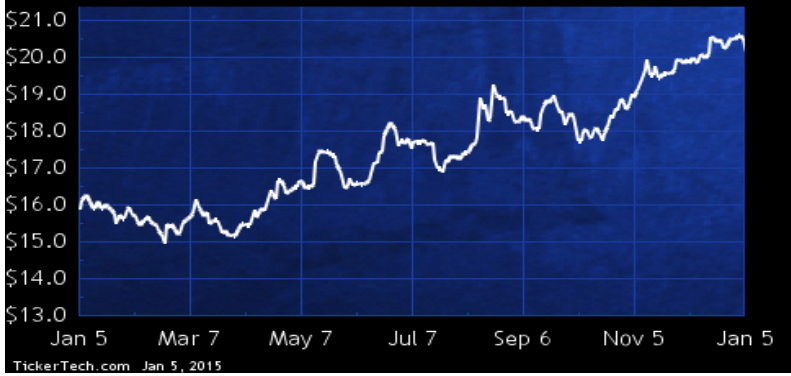
Travel & Entertainment

DividendRank	Symbol	Dividend	Recent Yield*
#1	WB.CA	Q 0.97	4.84%
#2	PZA.CA	M 0.80	5.72%
#3	AW.UN.CA	M 1.40	5.30%
#4	BPF.UN.CA	M 1.22	5.63%
#5	GH.CA	M 0.88	6.33%
#6	SRV.UN.CA	M 1.14	8.91%
#7	TPH.CA	M 0.54	13.31%
#8	SCU.CA	Q 0.34	11.22%
#9	HLC.CA	Q 0.14	2.30%
#10	IRG.CA	Q 0.08	4.76%
#11	SPS.A.CA	S 0.60	6.86%

*(updated 12 hours, 57 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute investment advice. [Full disclaimer](#)

Spotlight On: WB.CA — 4.8% Yield

Whistler Blackcomb Holdings Inc.



Whistler Blackcomb is engaged in the operation of a four season mountain resort in Whistler, British Columbia.

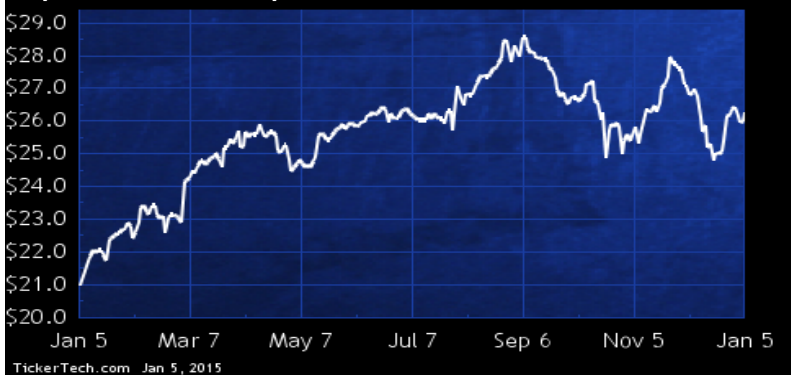
Utilities

DividendRank	Symbol	Dividend	Recent Yield*
#1	CPX.CA	Q 1.36	5.18%
#2	BCE.CA	Q 2.47	4.60%
#3	T.CA	Q 1.60	3.81%
#4	RNW.CA	M 0.77	6.64%
#5	EMA.CA	Q 1.55	3.99%
#6	PEG.CA	Q 1.34	4.49%
#7	CU.CA	Q 1.07	2.60%
#8	INE.CA	Q 0.60	5.27%
#9	SPB.CA	M 0.72	5.90%
#10	AQN.CA	Q 0.35	3.60%
#11	FTS.CA	Q 1.36	3.47%
#12	ACO.X.CA	Q 0.86	1.79%
#13	MBT.CA	Q 1.70	6.17%
#14	CSE.CA	Q 0.30	9.47%
#15	VNR.CA	Q 1.00	6.23%

*(updated 12 hours, 57 minutes ago) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute investment advice. [Full disclaimer](#)

Spotlight On: CPX.CA — 5.2% Yield

Capital Power Corp



Capital Power is engaged in the building, owning and operating of power plants and managing its related electricity and natural gas portfolios by undertaking trading and marketing activities within Canada and the United States.



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