

March, 2026 – DividendRank Report

<http://www.canadastockchannel.com/>

History has shown that the bulk of the stock market's returns are delivered by dividends. Only consistently profitable companies can afford to keep paying dividends, so profitability is of critical importance. And investors shouldn't pay too expensive a price to buy a stock, even if the company itself is strong. So therefore, dividend investors should be most interested in researching the strongest most profitable companies, that also happen to be trading at an attractive valuation.

Each month, Canada Stock Channel screens through our coverage universe of dividend paying Canadian stocks, to look at a variety of data – dividend history & yield, book value, quarterly earnings – and compare it to the stock's trading data to come up with certain calculations about profitability and about the stock's valuation (whether we think it looks "cheap" or "expensive"). Our proprietary DividendRank formula ranks stocks within the following 18 sectors/categories, to identify the top most "interesting" ideas that merit further research.

Business Services & Equipment

Construction

Consumer Goods

Consumer Services

Energy

ETFs & CEFs

Financial

Healthcare

Industrial

Manufacturing

Materials

Media

Metals & Mining

Real Estate

Technology

Transportation

Travel & Entertainment

Utilities

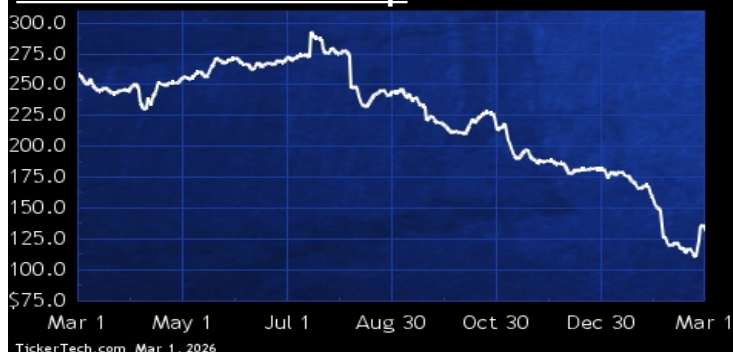
BUSINESS SERVICES & EQUIPMENT

DividendRank	Symbol	Dividend	Recent Yield*
#1	TRI.CA	Q 2.62	1.92%
#2	EFN.CA	Q 0.60	1.77%
#3	CWL.CA	Q 0.04	4.26%
#4	WJX.CA	Q 1.40	4.38%
#5	DXT.CA	Q 0.40	3.01%
#6	KBL.CA	M 1.20	3.21%
#7	RBA.CA	Q 1.24	0.89%
#8	CGY.CA	Q 1.12	1.41%
#9	BBUC.CA	Q 0.25	0.52%
#10	BYD.CA	Q 0.62	0.26%
#11	BDI.CA	Q 0.18	0.99%

* (updated Friday, February 27, 2:10 AM) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute investment advice. [Full disclaimer](#)

SPOTLIGHT ON: TRI.CA – 1.9% YIELD

Thomson Reuters Corp



Thomson Reuters Corporation is a global content and technology company. Its segments include Legal Professionals, Corporates, Tax & Accounting Professionals, Reuters News, and Global Print. The Legal Professionals segment serves law firms and governments with research and workflow products. The Corporates segment serves corporate customers from small businesses to multinational organizations with a full suite of content-driven technologies. The Tax & Accounting Professionals segment serves tax, audit, and accounting professional firms with research and automated workflow products.

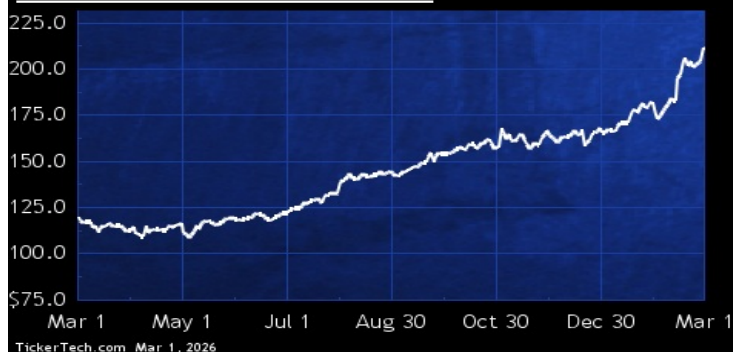
CONSTRUCTION

DividendRank	Symbol	Dividend	Recent Yield*
#1	TIH.CA	Q 2.24	1.06%
#2	BDT.CA	M 0.84	2.62%
#3	BDGI.CA	Q 0.75	1.01%
#4	STN.CA	Q 0.98	0.75%
#5	WSP.CA	Q 1.50	0.63%
#6	ARE.CA	Q 0.76	1.97%
#7	ATRL.CA	Q 0.08	0.08%

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SPOTLIGHT ON: TIH.CA – 1.1% YIELD

Toromont Industries Ltd



Toromont Industries is a Canada-based company that serves the specialized equipment and lifetime product support needs of customers in diverse industries. Co. operates through two business segments: the Equipment Group includes the supplies, rents and provides product support services for specialized mobile equipment, industrial engines, heavy equipment rental, material handling lift trucks, control systems and develops distributed generators and combined heat and power projects using Caterpillar engines; and the CIMCO segment provides the design, engineering, fabrication, installation and product support services for industrial and recreational refrigeration systems.

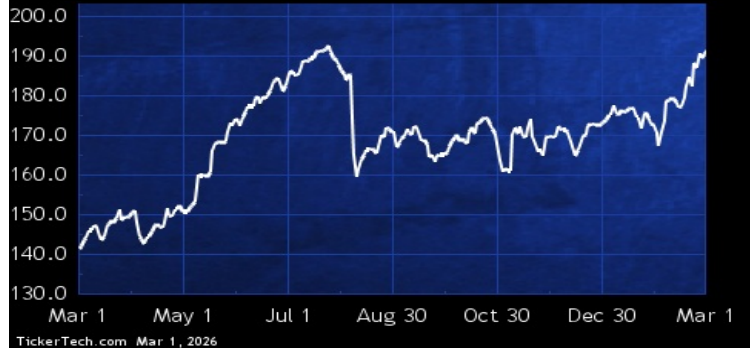
CONSUMER GOODS

DividendRank	Symbol	Dividend	Recent Yield*
#1	CTC.A.CA	Q 7.20	3.78%
#2	TPX.B.CA	Q 2.63	3.98%
#3	MRU.CA	Q 1.63	1.68%
#4	NWC.CA	Q 1.64	2.91%
#5	WN.CA	Q 1.19	1.20%
#6	SAP.CA	Q 0.80	1.88%
#7	HLF.CA	Q 0.70	4.35%
#8	PBH.CA	Q 3.40	3.23%
#9	CTC.CA	Q 7.20	3.33%
#10	JWEL.CA	Q 0.92	2.37%
#11	ICE.CA	Q 0.12	2.89%
#12	LNF.CA	Q 0.96	3.43%
#13	RSI.CA	Q 0.36	5.42%
#14	EMP.A.CA	Q 0.88	1.82%
#15	ADW.A.CA	Q 0.25	4.73%

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SPOTLIGHT ON: CTC.A.CA – 3.8% YIELD

Canadian Tire Corp Ltd



Canadian Tire Corporation, Limited is a Canada-based retail goods and services provider. It operates through three segments: Retail, Financial Services, and CT REIT. The Retail segment is conducted under a number of banners, including Canadian Tire, Canadian Tire Gas+ (Petroleum), Mark's, PartSource, Helly Hansen, Party City in Canada, and various SportChek banners. The Financial Services segment issues Canadian Tire's Triangle brand credit cards, including Triangle Mastercard and Triangle World Elite Mastercard.

CONSUMER SERVICES

DividendRank	Symbol	Dividend	Recent Yield*
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SPOTLIGHT ON: – 0.0% YIELD

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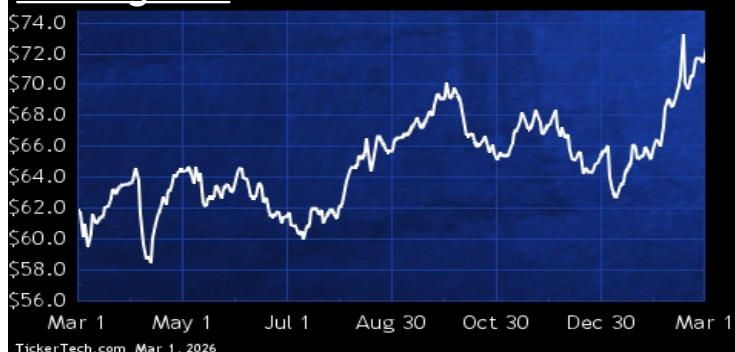
ENERGY

DividendRank	Symbol	Dividend	Recent Yield*
#1	ENB.CA	Q 3.88	5.43%
#2	SU.CA	Q 2.40	3.16%
#3	GEL.CA	Q 1.80	6.22%
#4	CNQ.CA	Q 2.35	3.99%
#5	KEY.CA	Q 2.16	4.22%
#6	OVV.CA	Q 1.20	1.77%
#7	ARX.CA	Q 0.84	3.37%
#8	PXT.CA	Q 1.54	7.21%
#9	PSK.CA	Q 1.06	3.44%
#10	TPZ.CA	Q 1.36	4.38%
#11	PPL.CA	Q 2.84	4.72%
#12	IMO.CA	Q 3.48	2.18%
#13	PEY.CA	M 1.32	5.02%
#14	VET.CA	Q 0.52	3.58%
#15	TOU.CA	Q 2.00	3.19%

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SPOTLIGHT ON: ENB.CA – 5.4% YIELD

Enbridge Inc



Enbridge Inc. is an energy transportation and distribution company. Co.'s segments include Liquids Pipelines, Gas Transmission, Gas Distribution and Storage and Renewable Power Generation. The Liquids Pipelines include marketing of crude oil and consist of pipelines and terminals in Canada and the U.S. that transport and export various grades of crude oil and other liquid hydrocarbons. The Gas Transmission consists of its investments in natural gas pipelines and gathering and processing facilities in Canada and the U.S.. The Gas Distribution and Storage consists of its natural gas utility operations.

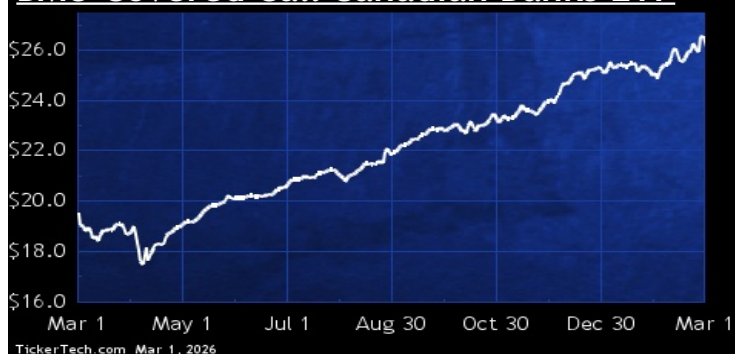
ETFs & CEFS

DividendRank	Symbol	Dividend	Recent Yield*
#1	ZWB.CA	M 1.44	5.42%
#2	ZPR.CA	M 0.67	5.40%
#3	EIT.UN.CA	M 1.20	7.01%
#4	ZWE.CA	M 1.44	6.50%
#5	ZWH.CA	M 1.56	6.10%
#6	AD.UN.CA	Q 1.48	6.50%
#7	XCB.CA	M 0.84	4.11%
#8	VAB.CA	M 0.70	3.01%
#9	ZAG.CA	M 0.47	3.35%
#10	XRE.CA	M 0.72	4.43%
#11	ZWA.CA	M 1.56	5.59%
#12	VEF.CA	Q 3.67	4.86%
#13	ZMU.CA	M 0.58	4.46%
#14	CBO.CA	M 0.64	3.42%
#15	XHY.CA	M 1.01	6.05%

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SPOTLIGHT ON: ZWB.CA – 5.4% YIELD

BMO Covered Call Canadian Banks ETF



BMO Covered Call Canadian Banks is an exchange-traded fund established as an open-ended trust. The Trust's objective is to provide exposure to the performance of a portfolio of Canadian banks and monthly distributions while mitigating downside risk.

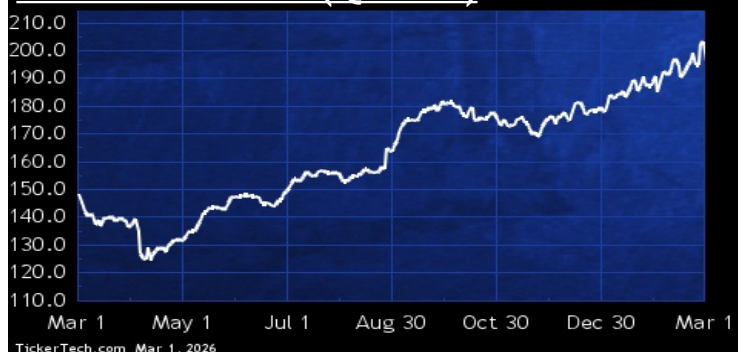
FINANCIAL

DividendRank	Symbol	Dividend	Recent Yield*
#1	BMO.CA	Q 6.68	3.28%
#2	GWO.CA	Q 2.68	4.06%
#3	BNS.CA	Q 4.40	4.19%
#4	MFC.CA	Q 1.94	3.96%
#5	NA.CA	Q 4.96	2.58%
#6	IFC.CA	Q 5.88	2.23%
#7	CM.CA	Q 4.28	3.02%
#8	RY.CA	Q 6.56	2.83%
#9	POW.CA	Q 2.45	3.56%
#10	IAG.CA	Q 3.96	2.52%
#11	GSY.CA	Q 5.84	5.30%
#12	DFN.CA	M 1.20	15.23%
#13	TD.CA	Q 4.32	3.20%
#14	ELF.CA	Q 4.20	24.00%
#15	XBB.CA	M 0.96	3.36%

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SPOTLIGHT ON: BMO.CA — 3.3% YIELD

Bank of Montreal (Quebec)



Bank of Montreal (BMO) is a Canada-based company, which offers a wide range of personal banking services. Co. is engaged in providing a broad range of personal and commercial banking, wealth management, global markets and investment banking products and services to customers across Canada, the U.S., and in select markets globally. Co. offers services, such as bank accounts, credit cards, mortgages, loans, investments, creditor insurance, and travel insurance. Co.'s segments include P&C, U.S. P&C, Total P&C, BMO Wealth Management, BMO Capital Markets, and Corporate Services. Its bank accounts include checking accounts, and savings accounts.

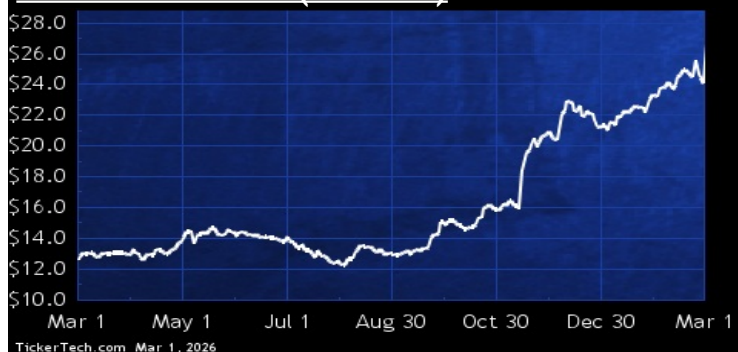
HEALTHCARE

DividendRank	Symbol	Dividend	Recent Yield*
#1	EXE.CA	M 0.50	2.09%
#2	SIA.CA	M 0.94	4.03%
#3	CSH.UN.CA	M 0.62	2.84%
#4	DR.CA	Q 0.36	2.14%
#5	RX.CA	Q 0.22	1.44%

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SPOTLIGHT ON: EXE.CA — 2.1% YIELD

Extencicare Inc (Canada)



Extencicare Inc. is a provider of care and services for seniors across Canada. Co. operates under the Extencicare, ParaMed, Extencicare Assist, and SGP Purchasing Partner Network brands. Co. operates through four segments: Long-term Care, Home Health Care, Managed Services and Corporate. Its Long-term Care segment includes over 53 long-term care homes, which it owns and operates in Canada. Its Home Health Care segment operates through its subsidiary, ParaMed, which provides complex nursing care, occupational, physical and speech therapy, and assistance with daily activities. Its Managed Services segment includes its management, consulting and group purchasing divisions.

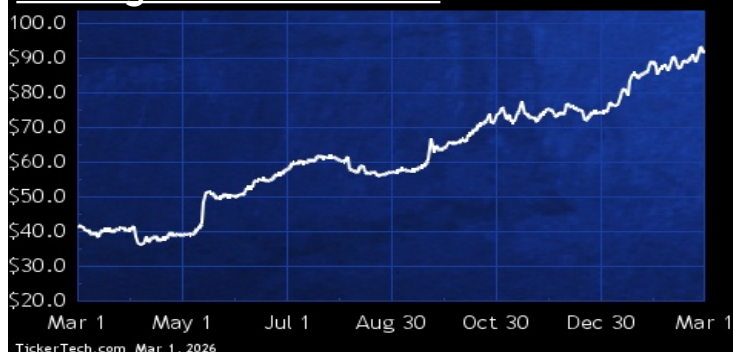
INDUSTRIAL

DividendRank	Symbol	Dividend	Recent Yield*
#1	FTT.CA	Q 1.21	1.32%
#2	CHE.UN.CA	M 0.72	4.60%
#3	SIS.CA	M 0.56	2.18%
#4	RCH.CA	Q 0.63	1.41%
#5	MX.CA	Q 0.74	1.12%
#6	DBM.CA	Q 0.56	5.28%
#7	AFN.CA	Q 0.60	2.09%
#8	NEO.CA	Q 0.40	1.46%
#9	VLN.CA	Q 0.40	2.52%
#10	MAL.CA	Q 0.20	0.85%

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SPOTLIGHT ON: FTT.CA – 1.3% YIELD

Finning International Inc



Finning International is a Canada-based caterpillar dealer that provides sales, rentals, and comprehensive support services for heavy machinery and engines. Co. operates across Canada, South America (Chile, Argentina, Bolivia), and the UK and Ireland. Co. serves industries such as mining, construction, petroleum, and power systems. Co. offers a wide range of Caterpillar products and complementary solutions, including parts, maintenance, remanufacturing, and digital services, with a strategic focus on enhancing customer productivity, operational efficiency, and sustainability.

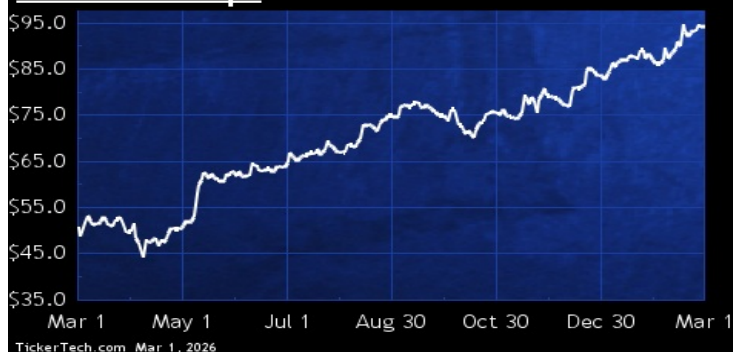
MANUFACTURING

DividendRank	Symbol	Dividend	Recent Yield*
#1	LNR.CA	Q 1.16	1.23%
#2	MG.CA	Q 1.98	2.25%
#3	ET.CA	Q 0.82	5.12%
#4	XTC.CA	Q 0.42	5.37%
#5	GIL.CA	Q 0.90	0.96%
#6	MRE.CA	Q 0.20	1.83%
#7	VCM.CA	Q 0.22	1.80%

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SPOTLIGHT ON: LNR.CA – 1.2% YIELD

Linamar Corp.



Linamar Corporation is a Canada-based advanced manufacturing company. Co. is engaged in providing manufacturing solutions and developing engineered products. Its segments include Industrial and Mobility. The Industrial segment consists of MacDon, Salford, Bourgault, and Skyjack. MacDon manufactures combined draper headers and self-propelled windrowers for the agricultural harvesting industry. Skyjack manufactures scissor, boom, and telehandler lifts for the aerial work platform industry.

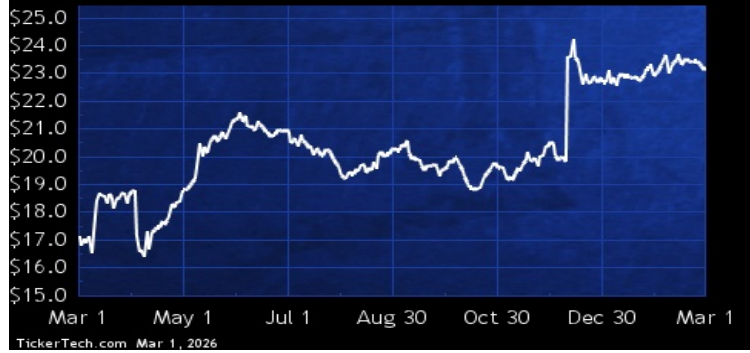
MATERIALS

DividendRank	Symbol	Dividend	Recent Yield*
#1	TCL.A.CA	Q 0.90	3.89%
#2	SXP.CA	Q 0.20	5.41%
#3	NTR.CA	Q 2.20	2.20%
#4	ADN.CA	Q 1.16	6.86%
#5	SJ.CA	Q 1.36	1.47%
#6	CAS.CA	Q 0.48	3.90%
#7	WFG.CA	Q 1.28	1.44%
#8	CCL.B.CA	Q 1.28	1.44%
#9	KPT.CA	Q 0.72	6.48%
#10	ADEN.CA	Q 0.64	1.66%
#11	WPK.CA	Q 0.20	0.42%
#12	BOS.CA	Q 0.14	2.31%

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SPOTLIGHT ON: TCL.A.CA – 3.9% YIELD

Transcontinental Inc



Transcontinental Inc. is engaged in flexible packaging in North America and in retail services in Canada. It is also Canada's largest printer. It conducts business in Canada, the U.S., Latin America and the United Kingdom in three separate sectors: the Packaging Sector, the Retail Services and Printing Sector and the Media Sector. Its Packaging Sector specializes in extrusion, lamination, printing, and converting packaging solutions, manufacturing of flexible plastic, including rollstock, labels, die cut lids, shrink films, bags and pouches and advanced coatings.

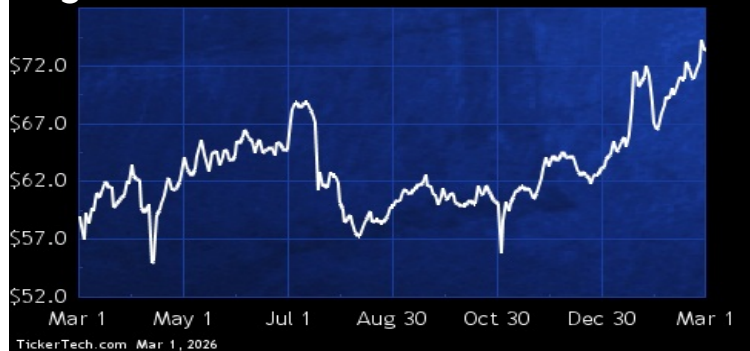
MEDIA

DividendRank	Symbol	Dividend	Recent Yield*
#1	CGO.CA	Q 3.95	5.38%
#2	QBR.B.CA	Q 1.60	2.97%
#3	Y.CA	Q 1.00	7.50%
#4	DCM.CA	Q 0.10	6.76%
#5	RAY.CA	Q 0.34	2.19%

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SPOTLIGHT ON: CGO.CA – 5.4% YIELD

Cogeco Inc



Cogeco Inc. is a diversified holding corporation which operates in the telecommunications and media sectors. Co.'s subsidiary Cogeco Communications Inc. (Cogeco Communications) subsidiary is a telecommunications corporation operating through its business units Cogeco Connexion and Breezeline. Cogeco Communications provides Internet, video, and phone services in the provinces of Quebec and Ontario as well as in thirteen states in the U.S.. Through Cogeco Media, it owns and operates 21 radio stations primarily in the province of Quebec as well as a news agency. It operates through two segments: Canadian telecommunications and American telecommunications.

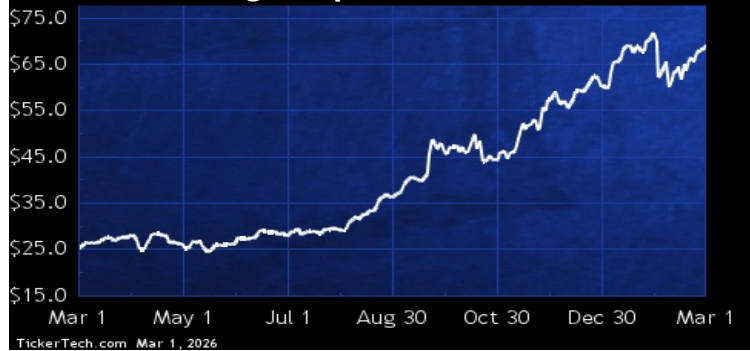
METALS & MINING

DividendRank	Symbol	Dividend	Recent Yield*
#1	ABX.CA	Q 1.68	2.44%
#2	RUS.CA	Q 1.72	3.51%
#3	EDV.CA	S 1.66	1.73%
#4	ORA.CA	Q 1.32	2.87%
#5	CG.CA	Q 0.28	1.02%
#6	ARG.CA	Q 0.16	2.55%
#7	LIF.CA	Q 1.40	4.45%
#8	FNV.CA	Q 1.76	0.46%
#9	PAAS.CA	Q 0.72	0.78%
#10	OGC.CA	Q 0.36	0.63%
#11	AEM.CA	Q 1.80	0.53%
#12	TXG.CA	Q 0.60	0.76%
#13	OR.CA	Q 0.22	0.34%
#14	TFPM.CA	Q 0.23	0.42%
#15	DPM.CA	Q 0.16	0.27%

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SPOTLIGHT ON: ABX.CA – 2.4% YIELD

Barrick Mining Corp



Barrick Gold Corporation is a Canada-based gold and copper producer, which is engaged in the production and sale of gold and copper, as well as related activities, such as exploration and mine development. It has ownership interests in producing gold mines that are located in Argentina, Canada, Cote d'Ivoire, the Democratic Republic of the Congo, the Dominican Republic, Mali, Tanzania and the U.S.. It has ownership interests in producing copper mines in Chile, Saudi Arabia and Zambia. Its operations include Nevada Gold Mines, Bulyanhulu, Hemlo, Jabal Sayid, Kibali, Loulo-Goukoto, Lumwana, North Mara, Porgera, Pueblo Viejo, Tongon, Veladero and Zaldivar.

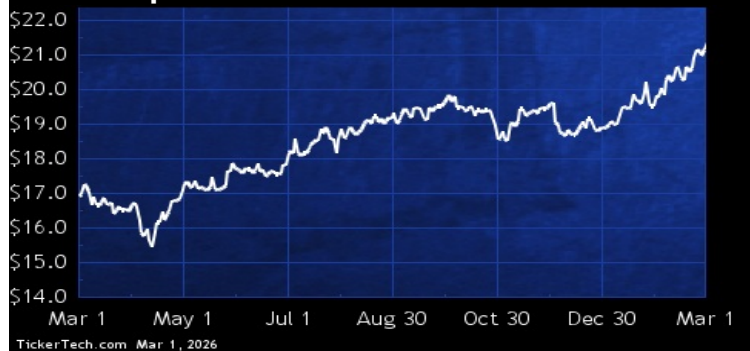
REAL ESTATE

DividendRank	Symbol	Dividend	Recent Yield*
#1	FCR.UN.CA	M 0.91	4.31%
#2	REI.UN.CA	M 1.16	5.81%
#3	CAR.UN.CA	M 1.55	4.11%
#4	BEI.UN.CA	M 1.62	2.45%
#5	SRU.UN.CA	M 1.85	6.60%
#6	CRT.UN.CA	M 0.95	5.50%
#7	DIR.UN.CA	M 0.70	5.28%
#8	KMP.UN.CA	M 0.72	4.25%
#9	CHP.UN.CA	M 0.77	4.84%
#10	CRR.UN.CA	M 0.90	5.49%
#11	MRG.UN.CA	M 0.79	4.20%
#12	HR.UN.CA	M 0.60	5.64%
#13	IIP.UN.CA	M 0.40	2.96%
#14	SGR.UN.CA	M 0.86	5.34%
#15	MRD.CA	Q 0.52	3.03%

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SPOTLIGHT ON: FCR.UN.CA – 4.3% YIELD

First Capital Real Estate Investment Trust



First Capital Real Estate Investment operates as a real estate investment trust. Co. develops, owns and operates mixed-use urban real estate in Canada.

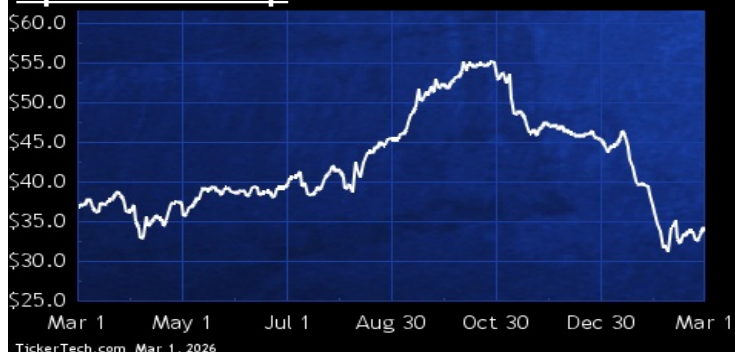
TECHNOLOGY

DividendRank	Symbol	Dividend	Recent Yield*
#1	OTEX.CA	Q 1.10	3.21%
#2	ENGH.CA	Q 1.20	6.80%
#3	ONEX.CA	Q 0.40	0.38%
#4	CSU.CA	Q 4.00	0.21%
#5	HPS.A.CA	Q 1.10	0.56%
#6	TCS.CA	Q 0.36	1.42%
#7	CMG.CA	Q 0.04	0.98%
#8	HMM.A.CA	S 0.06	0.52%
#9	DND.CA	Q 0.07	1.90%
#10	SYZ.CA	Q 0.04	1.03%

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SPOTLIGHT ON: OTEX.CA – 3.2% YIELD

Open Text Corp



Open Text Corporation is a Canada-based information management company that provides a wide range of software and services. Its Information Management platform offers secure, scalable solutions for global enterprises, SMBs, and governments. Through the OpenText Cloud, the company delivers an integrated portfolio that helps organizations manage modern work, automate application delivery, and optimize digital supply chains. Key offerings include the Content Cloud, Cybersecurity Cloud, Business Network Cloud, and AI Cloud, all designed to enhance operational efficiency and information management across various sectors.

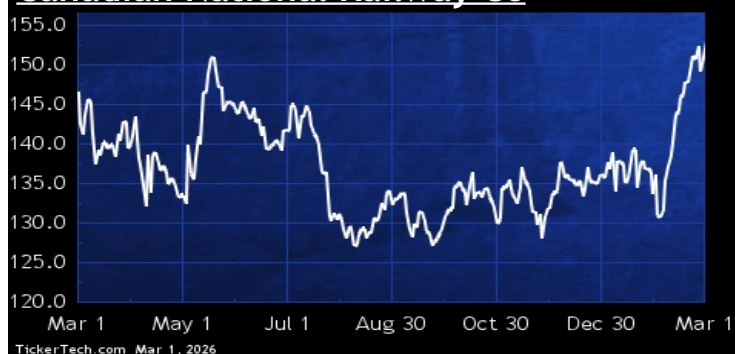
TRANSPORTATION

DividendRank	Symbol	Dividend	Recent Yield*
#1	CNR.CA	Q 3.66	2.43%
#2	EIF.CA	M 2.76	2.53%
#3	MTL.CA	M 0.84	4.81%
#4	ALC.CA	Q 0.84	3.51%
#5	TFIL.CA	Q 1.88	1.15%
#6	CJT.CA	Q 1.54	1.57%
#7	WTE.CA	Q 1.50	4.56%
#8	CP.CA	Q 0.91	0.76%
#9	CHR.CA	Q 0.44	1.75%

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SPOTLIGHT ON: CNR.CA – 2.4% YIELD

Canadian National Railway Co



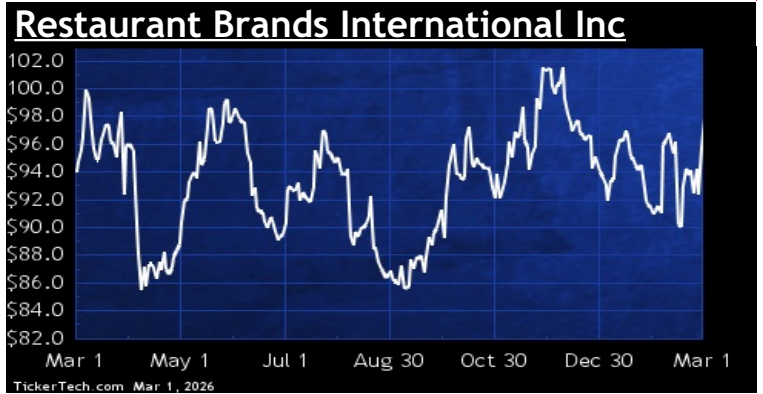
Canadian National Railway Co. is a transportation and logistics company. Co.'s services include rail, intermodal, trucking, and supply chain services. Co.'s rail services offer equipment, customs brokerage services, transloading and distribution, private car storage and others. Its intermodal container services help shippers expand their door-to-door market reach with about 23 strategically placed intermodal terminals. Its intermodal services include temperature-controlled cargo, port partnerships, logistics park, moving grain in containers, custom brokerage, transloading and distribution, and others.

TRAVEL & ENTERTAINMENT

DividendRank	Symbol	Dividend	Recent Yield*
#1	QSR.CA	Q 2.60	2.72%
#2	MTY.CA	Q 1.48	3.55%
#3	BPF.UN.CA	M 1.44	5.61%
#4	SRV.UN.CA	M 1.26	8.00%
#5	TOY.CA	Q 0.48	2.47%
#6	GH.CA	M 0.60	5.11%
#7	PZA.CA	M 0.93	5.60%
#8	PBL.CA	Q 0.20	1.04%

* (updated Friday, February 27, 2:10 AM) Yield calculations vary and may not be reliable nor comparable. Not all publicly traded securities are ranked; data may be incorrect or out of date. Rankings are for informational purposes only and do not constitute investment advice. [Full disclaimer](#)

SPOTLIGHT ON: QSR.CA – 2.7% YIELD



Restaurant Brands International Inc. is a quick-service restaurant company. It franchises and operates quick-service restaurants serving coffee and other beverage and food products. Its segments include Tim Hortons (TH), Burger King (BK), Popeyes Louisiana Kitchen (PLK), Firehouse Subs (FHS), International (INTL) and Restaurant Holdings. Under the Tim Hortons brand, it operates in the donut/coffee/tea category of the quick service segment of the restaurant industry. Under the Burger King brand, it operates in the fast-food hamburger restaurant category of the quick service segment of the restaurant industry.

UTILITIES

DividendRank	Symbol	Dividend	Recent Yield*
#1	T.CA	Q 1.67	8.94%
#2	CCA.CA	Q 3.95	5.42%
#3	FTS.CA	Q 2.56	3.30%
#4	CPX.CA	Q 2.76	4.39%
#5	BCE.CA	Q 1.75	4.98%
#6	CU.CA	Q 1.85	3.95%
#7	H.CA	Q 1.33	2.30%
#8	BEPC.CA	Q 1.57	2.60%
#9	EMA.CA	Q 2.93	4.21%
#10	ALA.CA	Q 1.34	2.92%
#11	ACO.X.CA	Q 2.08	3.30%
#12	NPI.CA	M 0.72	3.32%
#13	AQN.CA	Q 0.37	3.89%
#14	BLX.CA	Q 0.66	2.40%
#15	WCN.CA	Q 1.40	0.60%

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SPOTLIGHT ON: T.CA – 8.9% YIELD



TELUS, a Canada-based communications technology company, offers mobile and fixed voice and data telecommunications services, healthcare software and digital customer experiences. Its data services include Internet protocol, television, cloud-based services and home and business security. The TELUS technology solutions segment encompasses network revenues and equipment sales from mobile technologies, healthcare solutions, agriculture and consumer goods services and other telecommunications services. TELUS International focuses on digital customer experience and digital-enablement transformation, including AI and content management. TELUS also provides penetration testing in cybersecurity.



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